

Hong Kong Monetary Authority Exchange Fund Bills Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

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Tender date : October 9, 2018
Paper on offer : EF Bills
Issue number : Q1841
Issue date : October 10, 2018
Maturity date : January 9, 2019
Amount applied : HK\$143,405 MN
Amount allotted : HK\$56,979 MN
Average yield accepted : 1.87 PCT
Highest yield accepted : 1.90 PCT
Pro rata ratio : About 67 PCT
Average tender yield : 1.95 PCT

Tender date : October 9, 2018
Paper on offer : EF Bills
Issue number : H1870
Issue date : October 10, 2018
Maturity date : April 10, 2019
Amount applied : HK\$41,500 MN
Amount allotted : HK\$17,000 MN
Average yield accepted : 1.92 PCT
Highest yield accepted : 1.96 PCT
Pro rata ratio : About 42 PCT
Average tender yield : 2.06 PCT

Hong Kong Monetary Authority tenders to be held in the week beginning October 15:

Tender date : October 16, 2018
Paper on offer : EF Bills
Issue number : Q1842
Issue date : October 18, 2018
Maturity date : January 16, 2019
Tenor : 90 Days

Amount on offer : HK\$58,798 MN

Tender date : October 16, 2018
Paper on offer : EF Bills
Issue number : H1871
Issue date : October 18, 2018
Maturity date : April 17, 2019
Tenor : 181 Days
Amount on offer : HK\$16,000 MN

[Profiles of kindergartens posted online](#)

The Education Bureau (EDB) released today (October 9) the web version of the "Profile of Kindergartens and Kindergarten-cum-Child Care Centres 2018/19 School Year" (the Profile) at www.chsc.hk/kindergarten to provide basic information on all kindergartens and kindergarten-cum-child care centres (collectively referred to as "kindergartens"), enhance the transparency of schools and help parents make informed school choices for their children. Mobile applications (iOS and Android versions) are also available for viewing and downloading the Profile.

"The Profile covers information on about 1 030 existing kindergartens in Hong Kong, including the list of kindergartens joining the kindergarten education scheme (Scheme) in the 2018/19 school year and the approved school fees of kindergartens for the 2018/19 school year. For kindergartens joining the Scheme, the Profile will show their approved school fees after the deduction of government subsidies. Parents can also refer to the Fees Certificate of respective kindergartens for details of the approved fees, including school fees and meal charges, if applicable," an EDB spokesman said.

The spokesman added, "To further enrich the content of the Profile and for parents' easy reference, starting from this year, the Profile includes additional columns on "Support to non-Chinese speaking students" and "Support to students with special needs". Besides, additional information specifically on two items – stationary and bedding items for students attending whole-day classes – is included under "Major Paid Items Reference Price". Other information in the Profile includes the number and overall professional qualifications of the principal and teaching staff, enrolment, teacher-to-pupil ratio, curriculum details, reference prices of major school items, the application fee and the registration fee, as well as information on application for admission. All kindergartens joining the Scheme are required to disclose information on the proportion of major expenses in overall expenditure.

"All kindergartens joining the Scheme are required to undergo the Quality Review (QR) for quality assurance. For those kindergartens that have completed the QR process, information on whether they have met the prescribed standards is indicated in the Profile and the latest QR Report can be accessed through the link provided."

A printed English version of the Profile is available to help parents of non-Chinese speaking children access information on kindergartens more easily and comprehensively.

Printed copies of the Profile will be available starting from October 31 for parents' reference at the Regional Education Offices of the EDB, Home Affairs Enquiry Centres of the Home Affairs Department (HAD), Maternal and Child Health Centres of the Department of Health, Integrated Family Service Centres of the Social Welfare Department, public libraries and Support Service Centres for Ethnic Minorities funded by the HAD.

Temporary traffic and transport arrangements for tram track renewal works in Western district from this Friday

The Transport Department (TD) today (October 9) reminded the public that to facilitate tram track renewal works at Catchick Street, parts of the slow lane of Catchick Street eastbound near Davis Street will be temporarily closed from about 10am on Friday (October 12) to 10am on October 23 (Tuesday).

During the above works period, all vehicles exceeding 7 metres in length will be temporarily prohibited from turning left from Catchick Street eastbound onto Davis Street northbound. Vehicles exceeding 7 metres in length on Catchick Street eastbound heading for New Praya, Kennedy Town will be diverted via Davis Street southbound, Belcher's Street and Cadogan Street.

Appropriate traffic signs and road markings will be erected on site to guide motorists.

The TD anticipates that the traffic in the vicinity of the above road sections will be relatively busy. Motorists should exercise tolerance and patience in case of traffic congestion. Members of the public are advised to watch out for the latest traffic news or the department's website (www.td.gov.hk).

Special traffic arrangements for race meeting in Happy Valley tomorrow

Special traffic arrangements will be implemented in Happy Valley tomorrow (October 10). The arrangements will come into effect one and a half hours before the start of the first race and will last until the crowds have dispersed after the race meeting.

A. Traffic arrangements before the commencement of the first race

1. Road closure

Southbound Wong Nai Chung Road between Queen's Road East and the up-ramp outside Hong Kong Jockey Club (HKJC) will be closed except for vehicles heading for Aberdeen Tunnel.

2. Traffic diversions

- Southbound Wong Nai Chung Road between Village Road and the up-ramp outside HKJC will be re-routed one way northbound;
- Vehicles from eastbound Queen's Road East heading for Wan Chai and Happy Valley will be diverted to turn left to Morrison Hill Road;
- Traffic along southbound Morrison Hill Road heading for Happy Valley will be diverted via Sports Road and Wong Nai Chung Road;
- Traffic along Queen's Road East cannot turn right to Wong Nai Chung Road except for vehicles heading to Aberdeen Tunnel;
- Traffic from Cross Harbour Tunnel heading for Queen's Road East will be diverted via the down-ramp leading from southbound Canal Road flyover to Morrison Hill Road to turn right at the junction of Wong Nai Chung Road and Queen's Road East; and
- Traffic from Cross Harbour Tunnel heading for Happy Valley or Racecourse will be diverted via the down-ramp leading from southbound Canal Road flyover to Canal Road East, southbound Morrison Hill Road, Sports Road and Wong Nai Chung Road.

B. Traffic arrangements before the conclusion of race meeting

1. Road closure

The following roads will be closed from 35 minutes before the start of the last race:

- The up-ramp on Wong Nai Chung Road outside HKJC leading to Aberdeen Tunnel;
- Southbound Wong Nai Chung Road between Queen's Road East and the up-ramp leading to Aberdeen Tunnel;
- Southbound Wong Nai Chung Road between Village Road and the Public Stands of HKJC;

- Westbound Leighton Road between Wong Nai Chung Road and Canal Road East; and
- Southbound Morrison Hill Road between Leighton Road and Queen's Road East.

In addition, southbound Wong Nai Chung Road between the up-ramp leading to Aberdeen Tunnel and the Public Stands of HKJC will be closed from about 10 minutes before the start of the last race.

2. Traffic diversions

The following traffic arrangements will be implemented from 35 minutes before the start of the last race:

- Eastbound Queen's Road East at its junction with Morrison Hill Road will be reduced to one-lane traffic heading for northbound Canal Road flyover;
- Vehicles from Cross Harbour Tunnel heading for Wan Chai will be diverted via the down-ramp leading from Canal Road East, U-turn slip road beneath Canal Road flyover, Canal Road West and Hennessy Road;
- Vehicles from Cross Harbour Tunnel heading for Happy Valley will be diverted via the down-ramp leading from Canal Road East, eastbound Leighton Road and Wong Nai Chung Road;
- Traffic on southbound Morrison Hill Road will be diverted to turn left to eastbound Leighton Road;
- Traffic along southbound Morrison Hill Road heading for Happy Valley will be diverted via eastbound Leighton Road and Wong Nai Chung Road; and
- Traffic along westbound Leighton Road will be diverted to Wong Nai Chung Road.

C. Learner drivers prohibition

Learner drivers will be prohibited to turn left from Caroline Hill Road to Leighton Road between one and a half hours before the start of the first race and one hour after the last race. In addition, learner drivers will be prohibited from accessing the following roads within the above period of time:

- Shan Kwong Road between Yik Yam Street and Wong Nai Chung Road;
- Village Road between its upper and lower junctions with Shan Kwong Road;
- Percival Street between Hennessy Road and Leighton Road;
- Canal Road East; and
- The service road leading from Gloucester Road to Canal Road flyover.

D. Suspension of parking spaces

Parking spaces on southbound Wong Nai Chung Road between Sports Road and Blue Pool Road will be suspended from 11am to 7pm during day racing, from 4.30pm to 11.59pm during evening racing, and from 5pm to 11.59pm during night racing.

Any vehicles found illegally parked within the precincts of the above affected areas will be towed away without prior notice.

Actual implementation of road closure and traffic diversion will be made by the Police at the time depending on traffic conditions in the areas. Motorists should exercise tolerance and patience, and follow the instructions of Police on site.

Grace period for Cross-boundary Movement of Physical Currency and Bearer Negotiable Instruments Ordinance will expire soon

The Customs and Excise Department (C&ED) today (October 9) reminded members of the public that rigorous enforcement of the Cross-boundary Movement of Physical Currency and Bearer Negotiable Instruments Ordinance (Chapter 629) will begin next Tuesday (October 16).

Under the Ordinance, a person who arrives in Hong Kong via a specified control point and is in possession of a large quantity of currency and bearer negotiable instruments (CBNIs) (i.e. the total value of which is more than HK\$120,000) must use the Red Channel under the Red and Green Channel System and make a written declaration to a Customs officer.

A person who is about to leave Hong Kong, or who arrives in Hong Kong other than at a specified control point, must disclose upon the request of a Customs officer whether he or she is in possession of a large quantity of CBNIs and, if so, make a written declaration.

For a large quantity of CBNIs imported or exported in a cargo consignment, an advance declaration must be made to the C&ED through the Currency and Bearer Negotiable Instruments Declaration System accessible at the website of the C&ED.

Persons who fail to comply with the declaration or disclosure requirements under the Ordinance are liable to a maximum penalty of a fine of HK\$500,000 and imprisonment for two years.

To assist members of the public, visitors and relevant trades to comply with the new requirements, in the three months since the commencement of the Ordinance, the C&ED has implemented a grace period and issued written warnings as far as possible to persons who breached the declaration or disclosure requirements for the first time.

As at last Sunday (October 7), the C&ED handled 6 697 declarations (including 4 294 from travellers and 2 403 for cargoes) and issued 20 written warnings, 18 to travellers and two in respect of cargoes.

"Starting on October 16, the C&ED will take enforcement action against breaches of the Ordinance without issuing any warnings," a spokesperson for the C&ED said.

The Ordinance implements Recommendation 32 of the Financial Action Task Force to detect cross-boundary transportation of large quantities of CBNIs for the purpose of anti-money laundering and counter-financing of terrorism. For details of the Ordinance, please visit the C&ED's designated webpage at www.customs.gov.hk/en/enforcement/cds/index.html or call the enquiry hotline at 3759 3184.