

# Tender of 2-Year Exchange Fund Notes to be held on November 20

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announces that a tender of 2-year Exchange Fund Notes will be held on November 20, 2018 (Tuesday) for settlement on November 21, 2018 (Wednesday) as set out in the tentative issuance schedule announced on August 15, 2018. This is to roll over an issue of 2-year Exchange Fund Notes maturing on the same day.

A total of HK\$1,200 million 2-year Notes will be on offer, of which HK\$5 million will be made available for offer to members of the public who wish to submit non-competitive tender bids through Hong Kong Securities Clearing Company Limited (HKSCC). If the Notes reserved for non-competitive tender are under-subscribed, the non-subscribed amount will be added to the portion of notes for competitive tender (initially set at HK\$1,195 million). The Notes will mature on November 23, 2020 and will carry interest at the rate of 2.08% per annum payable semi-annually in arrears.

Members of the public who wish to submit non-competitive tender applications for Notes that are open to HKSCC may do so through Stock Exchange Participants/Brokers, or for those who hold Investor Accounts of the Central Clearing and Settlement System (CCASS) at the HKSCC, directly through HKSCC, for submission to the HKMA for processing. Competitive tender applications for the Notes must be submitted through any of the Eligible Market Makers on the current published list, which can be obtained from the HKMA at 55/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (telephone 2878 1465), or from the HKMA's website at [www.hkma.gov.hk](http://www.hkma.gov.hk). ; Each tender must be for an amount of HK\$50,000 or integral multiples thereof for both competitive and non-competitive tender.

The tender results will be published on the HKMA's website, the Reuters screen (HKMAOOE), and Bloomberg. Applicants who submitted non-competitive tender bids through HKSCC may also obtain the tender results from Stock Exchange Participants/Brokers, or for applicants who hold Investor Accounts at HKSCC's CCASS from the CCASS terminal for CCASS Broker/Custodian/Participants and CCASS Phone System.

Hong Kong Monetary Authority Exchange Fund Note Programme Tender Information

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Tender information of 2-Year Exchange Fund Notes :-

Issue Number : 02Y2011

Stock code : 4074 (EFN 2.08 2011)

Tender date and time : November 20, 2018 (Tuesday)  
 9.30 am to 10.30 am

Issue and Settlement Date : November 21, 2018 (Wednesday)

Amount on offer : HK\$1,200 million  
 (up to HK\$5 million for non-competitive tender)

Commencement of/  
 Deadline for  
 submission of non-competitive tender bids by  
 retail investors through  
 HKSCC : Please refer to requirements as set  
 down by HKSCC

Maturity : Two years

Maturity Date : November 23, 2020 (Monday)

Interest Rate : 2.08% p.a.

Interest Payment Dates : May 21, 2019  
 November 21, 2019  
 May 21, 2020  
 November 23, 2020

Tender amount : Each tender must be for an amount of  
 HK\$50,000 or integral multiples  
 thereof for both competitive and  
 non-competitive tender. Members of  
 the public who wish to apply for the  
 Notes through non-competitive  
 tenders that are open to HKSCC may  
 do so through Stock Exchange  
 Participants/ Brokers, or for those  
 who hold Investors Accounts at  
 HKSCC's CCASS, directly through  
 HKSCC. Members of the public who  
 wish to apply for the Notes through  
 competitive tender may only do so  
 through any of the Eligible Market  
 Makers on the current published  
 list.

Other details : Please see Information Memorandum  
 published or approach Eligible  
 Market Makers, HKSCC, or brokers who  
 are Exchange Participants of the  
 Stock Exchange of Hong Kong.

Expected commencement date  
of dealing on the Stock : Thursday, 22 November 2018  
Exchange of Hong Kong

Price/Yield Table of the new EFN at tender for reference\* only :-

Yield-to-Maturity	Price	Yield-to-Maturity	Price
1.08	101.98	2.08	100.02
1.13	101.88	2.13	99.92
1.18	101.78	2.18	99.83
1.23	101.68	2.23	99.73
1.28	101.58	2.28	99.64
1.33	101.48	2.33	99.54
1.38	101.39	2.38	99.44
1.43	101.29	2.43	99.35
1.48	101.19	2.48	99.25
1.53	101.09	2.53	99.16
1.58	100.99	2.58	99.06
1.63	100.89	2.63	98.97
1.68	100.80	2.68	98.87
1.73	100.70	2.73	98.78
1.78	100.60	2.78	98.68
1.83	100.51	2.83	98.59
1.88	100.41	2.88	98.50
1.93	100.31	2.93	98.40
1.98	100.21	2.98	98.31
2.03	100.12	3.03	98.21
2.08	100.02	3.08	98.12

\* Disclaimer

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.

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# Effective Exchange Rate Index

The effective exchange rate index for the Hong Kong dollar on Friday, November 9, 2018 is 105.8 (up 0.3 against yesterday's index).

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## Appointment of Commissioner of Correctional Services (with photos)

The Government announced today (November 9) that Mr Woo Ying-ming, Deputy Commissioner of Correctional Services, will take up the post of Commissioner of Correctional Services on November 25, 2018 when Mr Lam Kwok-leung commences his pre-retirement leave.

The Secretary for the Civil Service, Mr Joshua Law, said, "Mr Woo Ying-ming has accumulated abundant experience of 29 years in the Correctional Services Department and possesses proven leadership and management skills. I am confident that he will be able to lead the Department to meet the challenges ahead."

On the retirement of Mr Lam, Mr Law said, "As the Commissioner of Correctional Services, Mr Lam has made sustained efforts in providing a secure, safe, humane, decent and healthy environment for people in custody, and working in collaboration with the community and other agencies to provide opportunities for rehabilitation of offenders. We sincerely wish him a fulfilling and happy retirement."

Brief biographical notes on the two officers are set out below:

Mr Lam Kwok-leung

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Mr Lam Kwok-leung, aged 56, joined the Correctional Services Department as Officer in March 1984 and was promoted to Senior Superintendent of Correctional Services in January 2008, to Chief Superintendent of Correctional Services in October 2009, to Assistant Commissioner of Correctional Services in September 2010 and to Deputy Commissioner of Correctional Services in June 2015 before being appointed as the Commissioner of Correctional Services in August 2017.

Mr Woo Ying-ming

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Mr Woo Ying-ming, aged 53, joined the Immigration Department as Assistant Immigration Officer in August 1988. He was appointed as Officer of the Correctional Services Department in February 1989 and was promoted to Senior Superintendent of Correctional Services in January 2011 and to Assistant Commissioner of Correctional Services in May 2012. Mr Woo has been Deputy Commissioner of Correctional Services since August 2017.



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## [Draft Kwun Tong \(South\) Outline Zoning Plan approved](#)

The Chief Executive in Council has approved the draft Kwun Tong (South) Outline Zoning Plan (OZP).

"The approved OZP provides a statutory land use planning framework to guide the development and redevelopment within the Kwun Tong (South) area," a spokesman for the Town Planning Board (the Board) said today (November 9).

The planning scheme area, covering about 387 hectares, is located within the Kwun Tong District in East Kowloon. The planning scheme area can be separated into two main portions in terms of land use. The portion to the southwest of Kwun Tong Road is one of the major employment centres in the main urban area, i.e. the Kwun Tong Business Area (KTBA), which is under transformation to meet the changing needs of the non-polluting industrial and business sectors, whereas the portion to the northeast of Kwun Tong Road and Lei Yue Mun Road is predominantly occupied by residential developments, particularly public housing estates.

All the industrial sites in the KTBA are zoned "Other Specified Uses"

annotated "Business" ("OU(B)") to encourage the transformation of the area into a business district comprising a mixture of commercial, office and non-polluting industrial uses. In addition, seven sites in the KTBA are zoned "Commercial (1)" ("C(1)") to provide commercial facilities for the workers. The "OU" zone also covered sites for specific uses including petrol filling station and sewage treatment plant. The "OU" and "C(1)" zones take up about 46.82 hectares and 1.21 hectares of land respectively.

To the northeast of Kwun Tong Road are two Urban Renewal Authority Development Scheme Plan (DSP) Areas, namely the Kwun Tong Town Centre (KTTC) – Main Site and KTTC – Yuet Wah Street Site, taking up about 5.06 hectares of land. The two sites are rezoned "Comprehensive Development Area (1)" ("CDA(1)") and "CDA(2)" respectively on the approved DSPs which are intended for comprehensive development/redevelopment of the area for residential, government and/or commercial uses with the provision of open space and other community and supporting facilities.

About 137.73 hectares and 14.46 hectares of land are zoned "Residential (Group A)" and "Residential (Group B)" respectively for private and public housing developments. To cater for the needs of the local residents and/or a wider district, region or the territory, about 44.93 hectares of land are zoned "Government, Institution or Community". About 41.43 hectares of land are zoned "Open Space" for both active and passive recreational uses. Some 28.50 hectares of land are zoned "Green Belt" and the rest of the planning scheme area, about 67.26 hectares, are reserved for road and nullah.

The approved Kwun Tong (South) OZP No. S/K14S/22 is now available for public inspection during office hours at the Secretariat of the Board, the Planning Enquiry Counters of the Planning Department in North Point and Sha Tin, the Kowloon District Planning Office, and the Kwun Tong District Office.

Copies of the approved OZP are available for sale at Map Publications Centres in North Point and Yau Ma Tei. The electronic version of the plan can be viewed at the Board's website ([www.info.gov.hk/tpb](http://www.info.gov.hk/tpb)).

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## Grading of beach water quality released

The Environmental Protection Department (EPD) today (November 9) released the latest grading of water quality for nine gazetted beaches. Other beaches have been closed to swimmers from November 1 for the winter season.

Seven beaches were rated as Good (Grade 1) and two as Fair (Grade 2).

Grade 1 beaches are:

Clear Water Bay Second Beach*	Repulse Bay Beach
Deep Water Bay Beach*	Silverstrand Beach
Golden Beach	Stanley Main Beach*
Middle Bay Beach*	

Grade 2 beaches are:

Big Wave Bay Beach*	Silver Mine Bay Beach
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\* Big Wave Bay Beach, Clear Water Bay Second Beach, Deep Water Bay Beach, Middle Bay Beach and Stanley Main Beach remain closed until further notice due to the severe damage brought about by Typhoon Mangkhut earlier.

Under the present grading system, beaches are classified into four grades according to the level of E. coli in the water. Grades are calculated on the basis of the geometric mean of the E. coli counts on the five most recent sampling occasions.

A summary of beach grades is published weekly before the weekend. The latest beach grades based on the most current data may be obtained from the department's websites on Beach Water Quality ([www.beachwq.gov.hk](http://www.beachwq.gov.hk) and [www.epd.gov.hk/epd/beach](http://www.epd.gov.hk/epd/beach)) or the beach hotline 2511 6666.