

MD announcement

Attention duty announcers, radio and TV stations:

Please broadcast the following as soon as possible and repeat it at suitable intervals:

The Marine Department today (November 27) reminded masters, coxswains and persons-in-charge of vessels navigating in Hong Kong waters to proceed at a safe speed and exercise extreme caution because restricted visibility of less than 2 nautical miles has been reported.

Appropriate sound signals shall be made when underway or at anchor. All vessels must comply with the International Regulations for Preventing Collision at Sea.

Also, when radar is used without the benefit of adequate plotting facilities, the information obtained from the equipment is rather limited and should be construed accordingly.

Visibility reports are broadcast by the Vessel Traffic Centre (VTC) on VHF channels 02, 12, 14, 63 and 67.

In the event of an accident, a report shall be made immediately to the VTC at Tel: 2233 7801.

International Forum on China's Economy and Policy successfully held (with photo)

The Policy Innovation and Co-ordination Office of the Government of the Hong Kong Special Administrative Region and the National Academy of Economic Strategy of the Chinese Academy of Social Sciences today (November 27) jointly held the International Forum on China's Economy and Policy 2018 at the Central Government Offices. The supporting organisations were Fung Business Intelligence and the Chinese Institute of Hong Kong. The Forum offered a platform for participants from the Mainland, overseas and Hong Kong to review China's achievements in reform and opening up in the past 40 years, and explore how Hong Kong can make the best use of its unique strengths in supporting China's implementation of the Belt and Road Initiative and the Guangdong-Hong Kong-Macao Greater Bay Area Development, thereby giving impetus to Hong Kong's long-term economic development.

The Financial Secretary, Mr Paul Chan, and the President of the Chinese Academy of Social Sciences, Mr Xie Fuzhan, delivered the welcoming remarks and special remarks respectively at the Forum. The Group Chairman of the Fung Group, Dr Victor Fung, and the Director of the National Academy of Economic Strategy of the Chinese Academy of Social Sciences, Professor He Dexu, delivered keynote addresses on "Forty Years of Reform and Opening Up". The Forum included three panel discussion sessions. The Secretary for Commerce and Economic Development, Mr Edward Yau, and the Acting Secretary for Constitutional and Mainland Affairs, Mr Andy Chan, as well as Mainland, overseas and local experts and scholars, shared their views on the achievements and outlook of China's 40 years of reform and opening up, including the development of enterprises under the reform and opening up, and new opportunities for Hong Kong to be brought about by a new driving force for reform and opening up – the development of the Guangdong-Hong Kong-Macao Greater Bay Area.

About 300 participants attended the Forum including experts, scholars and personnel from overseas institutions in Hong Kong as well as representatives from think tanks, the business sector, professional bodies and local and foreign chambers of commerce.



[LegCo subcommittee meeting](#)

The following is issued on behalf of the Legislative Council Secretariat:

The meeting of the Legislative Council (LegCo) Subcommittee on Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules originally scheduled for tomorrow (November 28) at 8.30am in Conference Room 3 of the LegCo Complex will start at 8.45am.

InvestHK encourages Fujian enterprises to “go global” via Hong Kong amid Belt and Road Initiative (with photo)

Invest Hong Kong (InvestHK) hosted an investment promotion roundtable in Fuzhou, Fujian Province, today (November 27) to update the local business community on Hong Kong's unique business advantages in the context of the national Belt and Road Initiative and how they could expand their business globally via Hong Kong.

The roundtable, entitled "Belt and Road, Together We Grow", was held a day before the third Hong Kong-Fujian Co-operation Conference. It was jointly organised by InvestHK, the Department of Commerce of Fujian Province, and the Hong Kong Economic and Trade Office in Guangdong.

Associate Director-General of Investment Promotion Mr Vincent Tang and the Deputy Director of the Department of Commerce of Fujian Province, Ms Huang Naen, delivered welcome remarks at the event.

Mr Tang said, "Hong Kong has been an important economic and trade partner as well as a key conduit for foreign investment in Fujian Province over many years. The city is also the key fundraising market for Fujian companies. Fujian is the core region of the 21st Century Maritime Silk Road economic belt. Hong Kong is an international financial centre, and its stock market operates efficiently with a world-class regulatory system, and globally ranks top in terms of the amount of funds raised from initial public offerings. These factors combine to offer a perfect platform for Fujian companies from which to raise funds and conduct mergers and acquisitions for projects in Belt and Road countries."

He continued, "Launched in 2015, the Hong Kong-Fujian Co-operation Conference has become an important channel for Hong Kong and Fujian to strengthen co-operation in economic and trade and financial development. The third Hong Kong-Fujian Co-operation Conference, to be held tomorrow, will further enhance co-operation between the two places in areas ranging from economic affairs and trade to finance, professional services, tourism and more."

The Head of the Guangzhou Investment Promotion Unit of InvestHK, Miss Winifred Ho, elaborated further on Hong Kong's business advantages and how the department assists Mainland enterprises to expand their operations to overseas markets along Belt and Road countries via Hong Kong. Other speakers included Partner, Business Tax Services, Ernst & Young Tax Services Limited, Ms Karina Wong; Partner, Attorney at Law (PRC), Fujian Jian Da Law Firm (Hong Kong), Ms Liu Weiying; and the Chairman of Homebi Trading Limited, Mr Lai Shuiqing. They talked about Hong Kong's tax incentives and cross-border tax arrangements, as well as how to manage risk for Mainland enterprises in

"going global". There was also case study sharing on how Fujian companies expand overseas via Hong Kong.

For an event photo, please visit www.flickr.com/photos/investhk/albums/72157703843063834.

About InvestHK

InvestHK is the department of the Hong Kong Special Administrative Region Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies enrolled as its clients. For more information, please visit www.investhk.gov.hk.



[Suspicious mobile application related to Bank of Singapore Limited](#)

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) wishes to alert members of the public to a press release issued by Bank of Singapore Limited on suspicious application (App), which has been reported to the HKMA. Hyperlink to the press release is available on the [HKMA website](#) for ease of reference by members of the public.

Anyone who has provided his or her personal information to the App concerned or has conducted any financial transactions through the App should contact the bank concerned using the contact information provided in the press release, and report to the Police or contact the Cyber Security and Technology Crime Bureau of the Hong Kong Police Force at 2860 5012.