<u>Serious Incident Bulletin on Runway</u> Incursion released

The Air Accident Investigation Authority (AAIA) today (December 14) released Serious Incident Bulletin 7/2018 in relation to a China Southern Airlines Boeing 737-81B aircraft (registration mark B-1918) which landed on runway 07L when an MS Aviation GmbH Bombardier Global 5000 aircraft (registration mark P4-AVA) was still taxiing on the runway and short of the rapid exit taxiway A7 on November 13, 2018, at Hong Kong International Airport.

A spokesperson for the AAIA said that the bulletin contains information relating to the serious incident collected up to the time of issue, and must be regarded as tentative.

"The AAIA will continue to collect and study all relevant information in order to determine the circumstances and causes of the serious incident. More in-depth investigation and analysis have to be conducted before any conclusion can be drawn," the spokesperson said.

The full Serious Incident Bulletin 7/2018 is available for download from the AAIA webpage (www.thb.gov.hk/aaia/eng/investigation_reports/index.htm).

<u>Appointments to Process Review Panel</u> <u>for Financial Reporting Council</u>

The Government announced today (December 14) the re-appointment of Mr Anthony Chow Wing-kin as the Chairman of the Process Review Panel (PRP) for the Financial Reporting Council (FRC) and Ms Florence Chan Yuen-fan and Professor Low Chee-keong as members for a term of two years effective from January 1, 2019.

In announcing the appointments, the Secretary for Financial Services and the Treasury, Mr James Lau, said, "The PRP helps enhance the transparency and accountability of the FRC. We are confident that, under the leadership of Mr Chow and with the support of panel members, the PRP will continue to discharge its duties effectively to enhance our financial reporting and corporate governance regime."

Established under the FRC Ordinance (Cap. 588), the FRC is an independent statutory body to investigate possible auditing and reporting irregularities, as well as to enquire into possible non-compliance with accounting requirements, in relation to listed entities in Hong Kong. The PRP

for the FRC is an independent and non-statutory body established in 2008. It reviews the operational procedures of the FRC and determines whether the actions taken by the FRC in handling cases have followed its internal procedures and guidelines. The Chairman and members of the PRP are appointed by the Financial Secretary under authority delegated by the Chief Executive.

The membership list of the PRP for the FRC with effect from January 1, 2019, is as follows:

Chairman

Mr Anthony Chow Wing-kin

Members (in alphabetical order of surnames)

Ms Florence Chan Yuen-fan Professor Low Chee-keong Ms Edith Shih Mr Tse Kam-keung

Ex-officio Member

Dr Kelvin Wong Tin-yau (in the capacity as the Chairman of the FRC)

Effective Exchange Rate Index

The effective exchange rate index for the Hong Kong dollar on Friday, December 14, 2018 is 105.6 (up 0.2 against yesterday's index).

Fraudulent websites and phishing email related to Bank of China (Hong Kong) Limited

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) wishes to alert members of the public to a press release issued by Bank of China (Hong Kong) Limited on fraudulent websites and phishing email, which has been reported to the HKMA. Hyperlink to the press release is available on the HKMA website for ease of

reference by members of the public.

Anyone who has provided his or her personal information to the websites concerned or has conducted any financial transactions through the websites should contact the bank concerned using the contact information provided in the press release, and report to the Police or contact the Cyber Security and Technology Crime Bureau of the Hong Kong Police Force at 2860 5012.

Hong Kong Customs seizes suspected smuggled computer central processing units (with photos)

Hong Kong Customs yesterday (December 13) seized 677 suspected smuggled computer central processing units with an estimated market value of about \$1.1 million at Lok Ma Chau Control Point.

Customs officers yesterday intercepted an outgoing private vehicle at Lok Ma Chau Control Point and found the batch of computer central processing units in a false compartment of the vehicle.

The 34-year-old male driver was arrested. Investigation is ongoing.

Smuggling is a serious offence. Under the Import and Export Ordinance, any person found guilty of importing or exporting unmanifested cargo is liable to a maximum fine of \$2 million and imprisonment for seven years.

Members of the public may report any suspected smuggling activities to Customs' 24-hour hotline 2545 6182 or its dedicated crime-reporting email account (crimereport@customs.gov.hk).



