

## Human Resources Planning Commission convenes sixth meeting

The Chief Secretary for Administration, Mr Matthew Cheung Kin-chung, chaired the sixth meeting of the Human Resources Planning Commission this afternoon (May 7).

At the meeting, members were briefed on the key findings of the Manpower Projection to 2027. Mr Cheung said, "In view of the imminent dwindling of the labour force, an assessment on the projected manpower resources balance in the future would help identify ways to replenish Hong Kong's manpower to sustain the long-term development of the city."

The Manpower Projection is a macro-level study conducted from time to time by the Labour and Welfare Bureau in conjunction with the Census and Statistics Department and the Office of the Government Economist with a view to assessing the broad trends of Hong Kong's future manpower supply and requirements for the medium term. The latest study has covered a 10-year projection horizon up to 2027, with 2017 as the base year. The findings will be presented to the Manpower Panel of the Legislative Council this month.

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## Exchange Fund Bills tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Bills tender results:

Tender date	: May 7, 2019
Paper on offer	: EF Bills
Issue number	: Q1919
Issue date	: May 8, 2019
Maturity date	: August 7, 2019
Amount applied	: HK\$123,805 MN
Amount allotted	: HK\$40,887 MN
Average yield accepted	: 1.95 PCT
Highest yield accepted	: 1.97 PCT
Pro rata ratio	: About 57 PCT
Average tender yield	: 2.01 PCT

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Tender date	: May 7, 2019
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Paper on offer : EF Bills  
Issue number : H1948  
Issue date : May 8, 2019  
Maturity date : November 6, 2019  
Amount applied : HK\$48,750 MN  
Amount allotted : HK\$15,000 MN  
Average yield accepted : 1.94 PCT  
Highest yield accepted : 1.98 PCT  
Pro rata ratio : About 16 PCT  
Average tender yield : 2.04 PCT

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Hong Kong Monetary Authority tenders to be held in the week beginning  
May 13, 2019:

Tender date : May 14, 2019  
Paper on offer : EF Bills  
Issue number : Q1920  
Issue date : May 15, 2019  
Maturity date : August 14, 2019  
Tenor : 91 Days  
Amount on offer : HK\$44,652 MN

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Tender date : May 14, 2019  
Paper on offer : EF Bills  
Issue number : H1949  
Issue date : May 15, 2019  
Maturity date : November 13, 2019  
Tenor : 182 Days  
Amount on offer : HK\$15,000 MN

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Tender date : May 14, 2019  
Paper on offer : EF Bills  
Issue number : Y1989  
Issue date : May 15, 2019  
Maturity date : May 13, 2020  
Tenor : 364 Days  
Amount on offer : HK\$3,000 MN

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# Provisional statistics of restaurant receipts and purchases for first quarter of 2019

The Census and Statistics Department (C&SD) released the latest provisional figures on restaurant receipts and purchases today (May 7).

The value of total receipts of the restaurants sector in the first quarter of 2019, provisionally estimated at \$31.5 billion, increased by 3.0% over a year earlier. Over the same period, the provisional estimate of the value of total purchases by restaurants increased by 3.1% to \$10.0 billion.

After netting out the effect of price changes over the same period, the provisional estimate of the volume of total restaurant receipts increased by 0.5% in the first quarter of 2019 compared with a year earlier.

Analysed by type of restaurant and comparing the first quarter of 2019 with the first quarter of 2018, total receipts of Chinese restaurants decreased by 0.6% in value and 2.7% in volume. Total receipts of non-Chinese restaurants increased by 4.8% in value and 2.4% in volume. Total receipts of fast food shops increased by 5.8% in value and 2.8% in volume. Total receipts of bars increased by 2.6% in value and 0.4% in volume. As for miscellaneous eating and drinking places, total receipts increased by 11.2% in value and 7.0% in volume.

Based on the seasonally adjusted series, the provisional estimate of total restaurant receipts increased by 3.9% in value and 2.8% in volume in the first quarter of 2019 compared with the preceding quarter.

To facilitate further understanding of the short-term business performance of the restaurants sector, statistics in respect of the restaurant receipts and purchases in individual months of the reference quarter are also compiled.

Analysed by month, it was provisionally estimated that the value of total receipts of the restaurants sector increased by 6.7%, 0.8% and 1.4% respectively in January, February and March 2019, compared with the corresponding months a year earlier.

After discounting the effect of price changes, it was provisionally estimated that the volume of total restaurant receipts increased by 3.8% in January 2019, but decreased by 1.3% and 1.0% respectively in February and March 2019, compared with the corresponding months a year earlier.

Further information

Table 1 presents the revised figures of restaurant receipts by type of restaurant and total purchases by the restaurants sector for the fourth quarter of 2018 as well as the provisional figures for the first quarter of

2019.

Table 2 and Table 3 present the revised value and volume indices respectively of restaurant receipts by type of restaurant for the fourth quarter of 2018 and the provisional indices for the first quarter of 2019.

Table 4 presents the year-on-year rate of change in total restaurant receipts in value and volume terms based on the original quarterly series, as well as the quarter-to-quarter rate of change based on the seasonally adjusted series.

The revised figures on restaurant receipts and purchases for the first quarter of 2019 (with breakdown by month) will be released through the website of C&SD ([www.censtatd.gov.hk/hkstat/sub/bbs.jsp](http://www.censtatd.gov.hk/hkstat/sub/bbs.jsp)) and relevant publications of the Department from June 20, 2019.

The classification of restaurants follows the Hong Kong Standard Industrial Classification (HSIC) Version 2.0, which is used in various economic surveys for classifying economic units into different industry classes.

More detailed statistics are given in the "Report on Quarterly Survey of Restaurant Receipts and Purchases". Users can download this publication free of charge at the website of C&SD ([www.censtatd.gov.hk/hkstat/sub/sp320.jsp?productCode=B1080002](http://www.censtatd.gov.hk/hkstat/sub/sp320.jsp?productCode=B1080002)).

Users who have enquiries about the survey results may contact the Distribution Services Statistics Section of C&SD (Tel: 3903 7401; email: [qsr@censtatd.gov.hk](mailto:qsr@censtatd.gov.hk)).

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## **[SDEV continues visit to Beijing \(with photos\)](#)**

The Secretary for Development, Mr Michael Wong, today (May 7) continued his visit to Beijing and met with officials of the Ministry of Commerce and the Hong Kong and Macao Affairs Office of the State Council.

In the morning, Mr Wong met with the Deputy Director General of the Department of Taiwan, Hong Kong and Macao Affairs of the Ministry of Commerce, Mr Liu Huabo. They exchanged views on various issues including matters relating to the Mainland and Hong Kong Closer Economic Partnership Arrangement (CEPA), the development of the Guangdong-Hong Kong-Macao Greater Bay Area, the Belt and Road Initiative and Hong Kong's engagement in the Mainland's foreign aid construction projects.

Later, he met with the Deputy Director of the Hong Kong and Macao

Affairs Office of the State Council, Mr Huang Liuquan. He thanked the Office for its support in fostering mutual recognition of professional qualifications under the CEPA framework. They also exchanged views on various issues, including the opportunities brought about by the development of the Guangdong-Hong Kong-Macao Greater Bay Area and the Belt and Road Initiative.

Accompanying Mr Wong on the visit were the Permanent Secretary for Development (Works), Mr Lam Sai-hung, and the Deputy Secretary for Development (Works), Mr Francis Chau. Mr Wong and the accompanying officials will return to Hong Kong tonight.



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## Effective Exchange Rate Index

The effective exchange rate index for the Hong Kong dollar on Tuesday, May 7, 2019 is 104.1 (down 0.1 against yesterday's index).