

## Company fined for illegal club operation

A company was fined \$4,000 at the Eastern Magistrates' Courts today (May 21) for contravening the Clubs (Safety of Premises) Ordinance.

The courts heard that in October last year, officers from the Office of the Licensing Authority (OLA) of the Home Affairs Department conducted an inspection at a club on Staunton Street in Central which had been operating with a certificate of compliance (CoC).

OLA officers posed as customers and patronised the club for food and drinks without being asked to show their membership status or being invited to join the club as members. Condition 19 of the CoC was breached.

The company, being the CoC holder of the club, was charged with contravening section 21(2) of the Ordinance.

A spokesman for the department reminded all CoC holders to comply with the conditions as stipulated therein. Enforcement action would continue to be taken against illegal club operations.

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## Exchange Fund Bills Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

### Exchange Fund Bills Tender Results

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Tender date	: May 21, 2019
Paper on offer	: EF Bills
Issue number	: Q1921
Issue date	: May 22, 2019
Maturity date	: August 21, 2019
Amount applied	: HK\$110,090 MN
Amount allotted	: HK\$51,111 MN
Average yield accepted	: 1.83 PCT
Highest yield accepted	: 1.85 PCT
Pro rata ratio	: About 42 PCT
Average tender yield	: 1.87 PCT

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Tender date : May 21, 2019  
Paper on offer : EF Bills  
Issue number : H1950  
Issue date : May 22, 2019  
Maturity date : November 20, 2019  
Amount applied : HK\$53,230 MN  
Amount allotted : HK\$17,000 MN  
Average yield accepted : 1.92 PCT  
Highest yield accepted : 1.95 PCT  
Pro rata ratio : About 36 PCT  
Average tender yield : 2.03 PCT

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Hong Kong Monetary Authority Tenders to be held in the week beginning  
May 27, 2019 :

Tender date : May 28, 2019  
Paper on offer : EF Bills  
Issue number : Q1922  
Issue date : May 29, 2019  
Maturity date : August 28, 2019  
Tenor : 91 Days  
Amount on offer : HK\$44,614 MN

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Tender date : May 28, 2019  
Paper on offer : EF Bills  
Issue number : H1951  
Issue date : May 29, 2019  
Maturity date : November 27, 2019  
Tenor : 182 Days  
Amount on offer : HK\$15,000 MN

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## Exchange Fund Notes Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes Tender Results

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Tender date	: May 21, 2019
Paper on offer	: EF Notes
Issue number	: 02Y2105
Issue date	: May 22, 2019
Maturity date	: May 24, 2021
Coupon	1.70 per cent p.a.
Competitive Tender Result	
Amount applied	: HK\$4,915 MN
Amount allotted	: HK\$1,200 MN
Average price accepted (yield)	: 99.87 (1.77 PCT)
Lowest price accepted (yield)	: 99.82 (1.80 PCT)
Pro rata ratio	: About 2 PCT
Average tender price (yield)	: 99.78 (1.82 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)	
Amount applied	: 0
Amount allotted	: 0
Allotment Price (yield)	: NIL

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## **Effective Exchange Rate Index**

The effective exchange rate index for the Hong Kong dollar on Tuesday, May 21, 2019 is 105.5 (same as yesterday's index).

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## **Special traffic arrangements for race meeting in Happy Valley tomorrow**

Special traffic arrangements will be implemented in Happy Valley tomorrow (May 22). The arrangements will come into effect one and a half hours before the start of the first race and will last until the crowds have dispersed after the race meeting.

A. Traffic arrangements before the commencement of the first race

1. Road closure

Southbound Wong Nai Chung Road between Queen's Road East and the up-ramp

outside Hong Kong Jockey Club (HKJC) will be closed except for vehicles heading for Aberdeen Tunnel.

## 2. Traffic diversions

- Southbound Wong Nai Chung Road between Village Road and the up-ramp outside HKJC will be re-routed one way northbound;
- Vehicles from eastbound Queen's Road East heading for Wan Chai and Happy Valley will be diverted to turn left to Morrison Hill Road;
- Traffic along southbound Morrison Hill Road heading for Happy Valley will be diverted via Sports Road and Wong Nai Chung Road;
- Traffic along Queen's Road East cannot turn right to Wong Nai Chung Road except for vehicles heading to Aberdeen Tunnel;
- Traffic from Cross Harbour Tunnel heading for Queen's Road East will be diverted via the down-ramp leading from southbound Canal Road flyover to Morrison Hill Road to turn right at the junction of Wong Nai Chung Road and Queen's Road East; and
- Traffic from Cross Harbour Tunnel heading for Happy Valley or Racecourse will be diverted via the down-ramp leading from southbound Canal Road flyover to Canal Road East, southbound Morrison Hill Road, Sports Road and Wong Nai Chung Road.

## B. Traffic arrangements before the conclusion of race meeting

### 1. Road closure

The following roads will be closed from 35 minutes before the start of the last race:

- The up-ramp on Wong Nai Chung Road outside HKJC leading to Aberdeen Tunnel;
- Southbound Wong Nai Chung Road between Queen's Road East and the up-ramp leading to Aberdeen Tunnel;
- Southbound Wong Nai Chung Road between Village Road and the Public Stands of HKJC;
- Westbound Leighton Road between Wong Nai Chung Road and Canal Road East;
- and
- Southbound Morrison Hill Road between Leighton Road and Queen's Road East.

In addition, southbound Wong Nai Chung Road between the up-ramp leading to Aberdeen Tunnel and the Public Stands of HKJC will be closed from about 10 minutes before the start of the last race.

### 2. Traffic diversions

The following traffic arrangements will be implemented from 35 minutes before the start of the last race:

- Eastbound Queen's Road East at its junction with Morrison Hill Road will be reduced to one-lane traffic heading for northbound Canal Road flyover;
- Vehicles from Cross Harbour Tunnel heading for Wan Chai will be diverted via the down-ramp leading from Canal Road East, U-turn slip road beneath Canal Road flyover, Canal Road West and Hennessy Road;
- Vehicles from Cross Harbour Tunnel heading for Happy Valley will be

diverted via the down-ramp leading from Canal Road East, eastbound Leighton Road and Wong Nai Chung Road;

- Traffic on southbound Morrison Hill Road will be diverted to turn left to eastbound Leighton Road;
- Traffic along southbound Morrison Hill Road heading for Happy Valley will be diverted via eastbound Leighton Road and Wong Nai Chung Road; and
- Traffic along westbound Leighton Road will be diverted to Wong Nai Chung Road.

#### C. Learner drivers prohibition

Learner drivers will be prohibited to turn left from Caroline Hill Road to Leighton Road between one and a half hours before the start of the first race and one hour after the last race. In addition, learner drivers will be prohibited from accessing the following roads within the above period of time:

- Shan Kwong Road between Yik Yam Street and Wong Nai Chung Road;
- Village Road between its upper and lower junctions with Shan Kwong Road;
- Percival Street between Hennessy Road and Leighton Road;
- Canal Road East; and
- The service road leading from Gloucester Road to Canal Road flyover.

#### D. Suspension of parking spaces

Parking spaces on southbound Wong Nai Chung Road between Sports Road and Blue Pool Road will be suspended from 11am to 7pm during day racing, from 4.30pm to 11.59pm during evening racing, and from 5pm to 11.59pm during night racing.

Any vehicles found illegally parked within the precincts of the above affected areas will be towed away without prior notice.

Actual implementation of road closure and traffic diversion will be made by the Police at the time depending on traffic conditions in the areas. Motorists should exercise tolerance and patience, and follow the instructions of Police on site.