## Good fiscal performance by States should be incentivized to keep the overall fiscal performance on track: Economic Survey 2016-17

The Economic Survey 2016-17 presented in the Parliament today has highlighted the need for fiscal prudence both by the Centre as well as the States in order to maintain overall fiscal health of the economy.

## GDP growth in 2017-18 is projected at 6 ¾ to 7 ½ percent Post-demonetisation

The Government says that the adverse impact of demonetisation on GDP growth will be transitional.

Economic Survey: The Constitutional
Amendment on GST will create a common
Indian market, improve tax compliance
and governance and boost investment
and growth.

The Economic Survey 2016-17 presented in Parliament today states that against the backdrop of robust macro-economic stability, the year was marked by two major domestic policy developments-the passage of the Constitutional Amendment, paving the way for implementing the transformational Goods and Services Tax (GST),

## Finance Minister Shri Arun Jaitley Presented Economic Survey 2016-17 in the Parliament today

The Indian Economy has sustained a macro-economic environment of relatively lower inflation, fiscal discipline and moderate current account deficit coupled with broadly stable rupee-dollar exchange rate.

## <u>Auction for Sale (Re-issue) of</u> <u>Government of India Floating Rate</u> Bonds

Government of India have announced the Sale (re-issue) of (i) "Government of India Floating Rate Bonds 2024" for a notified amount of Rs. 2000 crore (nominal) through price based auction,