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25% growth in number of Income Tax Returns filed in current fiscal Advance Tax (Personal Income Tax) collections up by 41%

As a result of demonetization and Operation Clean Money, there is a substantial increase in the number of Income Tax Returns (ITRs) filed. The number of Returns filed as on 05.08.2017 stands at 2,82,92,955 as against 2,26,97,843 filed during the corresponding period of F.Y. 2016-2017,

India and Iran reiterate their commitment for early operationalization of Chabahar Port **Shri Nitin Gadkari returns from a two day visit to Teheran**

Shri Nitin Gadkari, Minister for Shipping and Road Transport & Highways returned to India yesterday after a two day visit to Tehran. He was there to represent the Indian Government at the inauguration and oath taking ceremony of HE Dr. Hassan Rouhani as the President of Iran for a second term, on 5th August, 2017.

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GST Council Recommends Increase in Maximum Ceiling of Cess Leviable on Motor Vehicles Falling Under Headings 8702 and 8703 to 25% Instead of Present 15%

The GST Council considered the issue of cess leviable on motor vehicles in its 20th meeting held on the 5th of August 2017 and recommended that Central Government may move legislative amendments required for increase the maximum ceiling of cess leviable on motor vehicles falling under headings 8702 and 8703 including SUVs