

## **Security of 5G networks: EU Member States complete national risk assessments**

Following the Commission Recommendation for a common European approach to the security of 5G networks, 24 EU Member States have now completed the first step and submitted national risk assessments. These assessments will feed into the next phase, a EU-wide risk assessment which will be completed by 1 October. Commissioner for the Security Union, Julian **King**, and Commissioner for the Digital Economy and Society, Mariya **Gabriel**, welcomed this important step forward and said: *"We are pleased to see that most Member States have now submitted their risk assessments. Following the support expressed by the European Council on 22 March for a concerted approach, Member States responded promptly to our call for concrete measures to help ensure the cybersecurity of 5G networks across the EU. The national risk assessments are essential to make sure that Member States are adequately prepared for the deployment of the next generation of wireless connectivity that will soon form the backbone of our societies and economies. We urge Member States to remain committed to the concerted approach and to use this important step to gain momentum for a swift and secure rollout of 5G networks. Close EU-wide cooperation is essential both for achieving strong cybersecurity and for reaping the full benefits, which 5G will have to offer for people and businesses. The completion of the risk assessments underlines the commitment of Member States not only to set high standards for security but also to make full use of this groundbreaking technology."* Read the full statement [here](#). (For more information: Nathalie Vandystadt – Tel. +32 229 67083; Inga Höglund – Tel.: +32 229 50 698)

## **EU Facility for Refugees in Turkey: €5.6 billion out of €6 billion now allocated in support of refugees**

The European Commission today adopted a new set of assistance measures worth €1.41 billion, ensuring continued European Union support to refugees and host communities in Turkey. The programmes will focus on the areas of health, protection, socio-economic support and municipal infrastructure. The new measures are part of the second tranche of the Facility for Refugees in Turkey, bringing the total amount already allocated to €5.6 billion out of €6 billion since 2016, with the remaining balance due to be allocated over the summer. Johannes **Hahn**, Commissioner for European Neighbourhood Policy and Enlargement Negotiations, said: *"With this new allocation of funds, the European Union continues to deliver on its commitment to support Turkey in hosting the largest group of refugees in the world. Our assistance will focus on healthcare and protection services to refugees, and increase the resilience and self-reliance of refugees and host communities through socio-economic support. In addition, we will support municipal infrastructure in provinces with a high number of refugees."* The new assistance measures focus on long-term support and development assistance, as a combination of agreements with partners and relevant Turkish ministries. Contracts should be

signed by end-2020 and actions should be completed by mid-2025 at the latest. A particular feature of today's financial allocation is that it aims to ensure the sustainability of Facility-funded activities, reflecting the need for sustainable support for refugee inclusion, self-reliance and integration beyond the EU Facility. More information is available on the website of the [EU Facility for Refugees in Turkey](#) and in the [press release](#). (For more information: Maja Kocijancic – Tel.: +32 229 86570; Alceo Smerilli – Tel.: +32 229 64887)

## **Le Plan Juncker soutient la recherche dans le traitement des maladies orphelines en France**

La Banque européenne d'investissement (BEI) et la société pharmaceutique Advicenne ont signé un accord de prêt de 20 millions d'euros, soutenu par le Fonds européen pour les investissements stratégiques (EFSI), le cœur du Plan d'Investissement pour l'Europe, ou Plan Juncker. Cet accord permettra à Advicenne de renforcer ses activités de Recherche et Développement (R&D) et de développer des médicaments innovants pour les patients souffrant de pathologies rares, notamment les enfants. Le commissaire chargé de la santé et de la sécurité alimentaire, Vytenis **Andriukaitis**, a déclaré : « *Un excellent exemple, encore une fois, du projet européen EFSI qui alloue des fonds aux causes qui ont le plus besoin de soutien. Améliorer l'accès aux médicaments pour les enfants atteints de maladies rares est une nécessité, mais n'est pas sans difficultés. Ce financement au niveau de l'UE contribuera dans une large mesure à aider les entreprises dont c'est l'expertise à développer la R&D dans ce domaine, et ainsi à apporter des solutions innovantes et accessibles pour relever ce défi.* » Un communiqué de presse est disponible [ici](#). En juin 2019, le Plan Juncker a mobilisé près de 410 milliards d'euros d'investissements supplémentaires, dont 69,3 milliards d'euros en France. Le plan soutient actuellement 952 000 petites et moyennes entreprises en Europe. (Pour plus d'informations : Annika Breidthardt – Tél.: +32 229 56153; Enda McNamara – Tél.: +32 229 64976)

## **Capital Markets Union: New rules giving companies easier access to capital markets come into application**

Companies in the EU that need to raise money on capital markets will find it easier to grow and invest, thanks to new rules that come into application on Sunday and that mark a step forward for the [Capital Markets Union](#) (CMU). The new EU prospectus rules exempt different types of issuers, such as SMEs and non-equity issuers, from the burden of producing lengthy and expensive prospectuses while ensuring that investors have all the information they need. These prospectuses are needed when securities are offered to the public or admitted to trading on a regulated market, but they have been onerous to produce in terms of cost and time for companies, especially smaller ones. These new rules will harmonise the scrutiny criteria for the prospectuses and procedures for approving prospectuses. They also create a new category of prospectuses for SMEs so that they can more easily get the funds they need to

innovate, grow and create jobs. This step represents another significant milestone for the implementation of the CMU, which aims to give investors the tools to make better and more informed decisions to invest across the EU. Ultimately, the Prospectus Regulation aims to create a single rulebook that ensures consistent implementation across the EU. Applicable as from 21 July 2019, it replaces and repeals the Prospectus Directive (Directive 2003/71/EC). Its delegated acts will further specify the details of the new prospectus rules. (For more information: Vanessa Mock – Tel.: +32 229 56194; Guillaume Mercier – Tel.: +32 229 80564)

## **L'Union européenne présente ses avancées sur la voie du développement durable**

Lors du [Forum politique de haut niveau des Nations unies pour le développement durable](#) qui s'est tenu à New York, l'UE a réaffirmé sa ferme volonté de mettre en œuvre le programme de développement durable des Nations unies à l'horizon 2030 – une feuille de route commune à l'échelle de la planète pour un monde pacifique et prospère, dont le leitmotiv est le bien-être humain sur une planète saine. Au cours d'un événement dédié, l'Union européenne et la Présidence finlandaise ont évalué les progrès réalisés dans la mise en œuvre des objectifs de développement durable (ODD) du programme à l'horizon 2030 en Europe et au travers de la coopération internationale de l'UE. Frans **Timmermans**, Premier vice-président, a déclaré : « *Le programme à l'horizon 2030 de l'ONU est le plan global dont nous avons besoin pour accroître le bien-être humain et bâtir des économies et des sociétés réellement vertes et inclusives. En Europe, nous renforçons nos efforts collectifs pour traduire les objectifs de développement durable en actions concrètes pouvant être mesurées et contrôlées. Au cours des cinq prochaines années, la Commission européenne devrait intégrer totalement les ODD dans notre modèle de gouvernance économique. Il n'y a pas de temps à perdre, car c'est l'avenir de nos enfants et petits-enfants qui est en jeu. L'Union doit à présent passer à la vitesse supérieure.* » Le commissaire chargé de la coopération internationale et du développement, Neven **Mimica** a ajouté : « *L'Union européenne et ses États membres ont été aux avant-postes lors de l'adoption du programme à l'horizon 2030, et nous sommes en première ligne lorsqu'il s'agit d'en faire une réalité. Ensemble, nous pouvons faire encore plus et encore mieux. En travaillant en partenariat avec les pays en développement, au sein du système multilatéral solide, nous pouvons éradiquer la pauvreté, accélérer le progrès sur la voie d'un développement durable et réussir dans notre ambition de ne laisser personne sur le côté.* » Karmenu **Vella**, commissaire chargé de l'environnement, des affaires maritimes et de la pêche a, quant à lui, déclaré : « *Nous ne pourrions offrir un avenir commun, prospère et durable à tout un chacun que si nous intégrons les dimensions sociales, économiques et environnementales dans la trame de nos politiques et de notre développement à venir. La transition vers une croissance économique et une compétitivité écologiquement durables ne peut réussir que si elle promeut les droits sociaux et le bien-être pour tous.* » Un communiqué de presse est disponible [en ligne](#). (Pour plus d'informations: Maja Kocijancic – Tél.: +32 229 86570; Carlos Martin Ruiz de Gordejuela – Tél.: +32 229 65322; Christina Wunder – Tél.: +32 229 92256 ; Ana Crespo Parrondo – Tél.: +32 2 298 13 25)

## **Bringing the European Union closer to citizens – Commission launches this year’s “Altiero Spinelli Prize for Outreach”**

The European Commission has today launched the 2019 edition of an EU-wide contest for the “Altiero Spinelli Prize for Outreach”. This prize is awarded to outstanding works that improve citizens’ knowledge and understanding of the European Union. This year’s edition focuses on young people and on activities that enhance their civic engagement and resilience against misinformation. It will be awarded to innovative educational programmes, information and communication campaigns on the EU, collaborative projects promoting the participation of young people in the democratic process as well as activities that enable young people to experience the benefits of the EU. Commissioner for Education, Culture, Youth and Sport, Tibor **Navracsics**, said: *“The higher turnout of young people voting in the recent European elections shows their keen interest in the EU. Young people want to take responsibility for the European project. The Altiero Spinelli Prize for Outreach’ honours those who offer young citizens opportunities to do so. There are many great projects that deserve recognition, and I hope that many individuals and organisations will apply for this prize.”* The Altiero Spinelli Prize for Outreach will be awarded to up to sixteen projects this year. The contest is open to EU citizens and non-governmental organisations based in the EU. The deadline for applications is 29 October 2019 at 17.00 CET. The award ceremony is set to be held in spring 2020. Awarded for the first time in 2017, the prize is a European Parliament initiative implemented by the European Commission. More information is available [here](#). (For more information: Nathalie Vandystadt – Tel.: +32 229 67083; Joseph Waldstein – Tel.: +32 229 56184)

## **Competition: Commission welcomes G7 Common Understanding on digital economy challenges for competition analysis**

The European Commission welcomes the common understanding reached with the competition authorities of the G7 countries regarding the challenges raised by the digital economy for competition analysis. The document was presented at the meeting of G7 Finance Ministers which was held on 17 and 18 July in Chantilly, France. The common understanding highlights the role of competition enforcement to keep digital markets competitive to the benefit of consumers and market players. Competition law is considered fit for that purpose, though competition authorities agreed that they continuously need to deepen their knowledge of the impact of new digital business models on competition. The competition authorities also asked governments to ensure that laws and regulations are not hindering competition in digital markets. Finally, they agreed to promote international cooperation and convergence in the application of competition laws. The document is the outcome of a dialogue carried out under the French Presidency of the G7. (For more information: Lucía Caudet – Tel. +32 229 56182; Maria Tsoni – Tel.: +32 229 90526)

## **Eurostat: La dette publique en hausse à 85,9% du PIB dans la zone euro**

À la fin du premier trimestre 2019, le ratio de la dette publique par rapport au PIB s'est établi à 85,9% dans la zone euro (ZE19), contre 85,1% à la fin du quatrième trimestre 2018. Dans l'UE28, le ratio a augmenté, passant de 80,0% à 80,7%. Par rapport au premier trimestre 2018, le ratio de la dette publique par rapport au PIB a toutefois baissé tant dans la zone euro (de 87,1% à 85,9%) que dans l'UE28 (de 81,6% à 80,7%). Un communiqué de presse est disponible [ici](#). (Pour plus d'informations: Annika Breidhardt – Tél.: +32 229 56153; Annikky Lamp – Tél.: +32 229 56151)

## **Eurostat: Déficit public désaisonnalisé de la zone euro en baisse à 0,5% du PIB**

Au premier trimestre 2019, le ratio du déficit public par rapport au PIB, corrigé des variations saisonnières, s'est établi à 0,5% dans la zone euro (ZE19), en baisse par rapport au quatrième trimestre 2018 où il se situait à 1,1%. Dans l'UE28, le ratio du déficit public par rapport au PIB s'est établi à 0,6%, contre 1,0% au trimestre précédent. Ces données sont publiées par Eurostat, l'office statistique de l'Union européenne. Un communiqué de presse est disponible [ici](#). (Pour plus d'informations: Annika Breidhardt – Tél.: +32 229 56153; Annikky Lamp – Tél.: +32 229 56151)

[Calendar](#) – The Commissioners' weekly activities

[Upcoming events](#) of the European Commission (ex-Top News)

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## **EU Facility for Refugees in Turkey: €5.6 billion out of €6 billion now allocated in support of refugees**

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Johannes **Hahn**, Commissioner for European Neighbourhood Policy and Enlargement Negotiations, said: *"With this new allocation of funds, the European Union continues to deliver on its commitment to support Turkey in hosting the largest group of refugees in the world. Our assistance will focus on healthcare and protection services to refugees, and increase the resilience and self-reliance of refugees and host communities through socio-economic support. In addition, we will support municipal infrastructure in provinces*

*with a high number of refugees.”*

The new assistance measures focus on long-term support and development assistance, as a combination of agreements with partners and relevant Turkish ministries. Contracts should be signed by end-2020 and actions should be completed by mid-2025 at the latest.

A particular feature of today's financial allocation is that it aims to ensure the sustainability of Facility-funded activities, reflecting the need for sustainable support for refugee inclusion, self-reliance and integration beyond the EU Facility.

## **Background**

The EU Facility for Refugees in Turkey was set up in 2015 in response to the European Council's call for significant additional funding to support Syrian refugees in Turkey. It has a total budget of €6 billion divided into two equal tranches of €3 billion each. Out of the operational funds of €6 billion, over €2.35 billion has already been disbursed, €3.5 billion contracted and €5.6 billion allocated, with over 80 projects already rolled out.

The Facility provides for a joint coordination mechanism of EU budget and Member States' contributions designed to ensure that the needs of refugees and host communities are being addressed in a comprehensive and coordinated manner. The support seeks to improve conditions for refugees in Turkey as part of the EU's comprehensive approach to addressing the refugee crisis inside and outside the EU.

## **For More Information**

[Third Facility Annual Report](#)

[Website with interactive projects map](#)

[Factsheet – The EU Facility for Refugees in Turkey](#)

[Factsheet – Humanitarian support to refugees in Turkey](#)

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*"We are pleased to see that most Member States have now submitted their risk assessments. Following the support expressed by the European Council on 22 March for a concerted approach, Member States responded promptly to our call for concrete measures to help ensure the cybersecurity of 5G networks across the EU. The national risk assessments are essential to make sure that Member States are adequately prepared for the deployment of the next generation of wireless connectivity that will soon form the backbone of our societies and economies.*

*We urge Member States to remain committed to the concerted approach and to use this important step to gain momentum for a swift and secure rollout of 5G networks. Close EU-wide cooperation is essential both for achieving strong cybersecurity and for reaping the full benefits, which 5G will have to offer for people and businesses.*

*The completion of the risk assessments underlines the commitment of Member States not only to set high standards for security but also to make full use of this groundbreaking technology. We hope that the outcomes will be taken into account in the process of 5G spectrum auctions and network deployment, which is taking place across the EU now and in the coming months. Several Member States have already taken steps to reinforce applicable security requirements while others are considering introducing new measures in the near future.*

*We need all key players, big and small, to accelerate their efforts and join us in building a common framework aimed at ensuring consistently high levels of security. We look forward to continuing our close cooperation with Member States as we begin the work on an EU-wide risk assessment, due to be complete by 1 October, that will help to develop a European approach to protecting the integrity of 5G."*

National risk assessments include an overview of:

- the main threats and actors affecting 5G networks;
- the degree of sensitivity of 5G network components and functions as well as other assets; and
- various types of vulnerabilities, including both technical ones and other types of vulnerabilities, such as those potentially arising from the 5G supply chain.

In addition, the work on national risk assessments involved a range of responsible actors in the Member States, including cybersecurity and telecommunication authorities and security and intelligence services, strengthening their cooperation and coordination.

Next Steps

Based on the information received, Member States, together with the Commission and the EU Agency for Cybersecurity (ENISA), will prepare a coordinated EU-wide risk assessment by **1 October 2019**. In parallel, ENISA is analysing the 5G threat landscape as an additional input.

By **31 December 2019**, the [NIS Cooperation Group](#) that leads the cooperation efforts together with the Commission will develop and agree on a toolbox of mitigating measures to address the risks identified in the risk assessments at Member State and EU level.

Following the recent entry into force of the Cybersecurity Act at the end of June, the Commission and the EU Agency for Cybersecurity will set up an EU-wide certification framework. Member States are encouraged to cooperate with the Commission and the EU Agency for Cybersecurity to prioritise a certification scheme covering 5G networks and equipment.

By **1 October 2020**, Member States should assess in cooperation with the Commission, the effects of measures taken to determine whether there is a need for further action. This assessment should take into account the coordinated European risk assessment.

#### Background

Fifth generation (5G) networks will form essential digital infrastructure in the future, connecting billions of objects and systems, including in critical sectors such as energy, transport, banking, and health, as well as industrial control systems carrying sensitive information and supporting safety systems.

The European Commission [recommended](#) on 26 March 2019 a set of concrete actions to assess cybersecurity risks of 5G networks and to strengthen preventive measures, following the [support from Heads of State or Government](#) for a concerted approach to the security of 5G networks.

The Commission called on Member States to complete national risk assessments and review national measures as well as to work together at EU level on a coordinated risk assessment and a common toolbox of mitigating measures.

For More Information

[Press release: European Commission recommends common EU approach to the security of 5G networks](#)

[Questions and Answers](#)

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## [ESMA readies stress testing](#)



# requirements for money market funds

The Guidelines on [stress testing](#) establish common reference parameters of the stress test scenarios MMFs or managers of MMFs should include in their stress scenarios. The Guidelines on [reporting](#) provide guidance on how to fill in the reporting template on money market funds that managers of MMFs will transmit to competent authorities as of Q1 2020.

Steven Maijoor, Chair, said:

“Money market funds offer high liquidity at lower risk than other funds, contributing to the funding of banks, governments and corporates. However, due to their important role in the money market, any disruption affecting MMFs may impact financial stability. Stress testing is an important tool to assessing and mitigating potential stability risks.

Our guidance will ensure that the same level of care, risk management, and stress testing is applied across the European MMF sector – allowing investors to benefit from similar safeguards across different countries.”

## **MMFs need to report their stress test results by 2020**

MMFs and managers of MMFs are expected to measure the impact of the common reference stress test scenarios specified in the Guidelines, the results of which should be shared with regulators through the reporting template with their first quarterly reports for Q1 2020. Therefore, the Guidelines include stress test scenarios in relation to hypothetical changes in MMFs’:

- liquidity levels;
- credit and interest rate risks;
- redemptions levels;
- widening/ narrowing of spreads among indexes to which interest rates of portfolio securities are tied; and
- macro-economic shocks

The guidelines will be updated at least every year and will take into account the latest market developments. The current guidelines include the calibration of the stress test scenarios for 2019.

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# European Union presents its progress towards sustainable development

Today, at the United Nations High-Level Political Forum for Sustainable Development in New York, the EU reaffirmed its strong commitment to deliver

on the United Nations 2030 Agenda for Sustainable Development – a shared global roadmap for a peaceful and prosperous world, with human well-being on a healthy planet at its core. A dedicated event hosted by the European Union and the Finnish Presidency assessed the progress made in implementing the Agenda 2030's Sustainable Development Goals (SDGs) within Europe and through the EU's international cooperation.

First Vice-President Frans **Timmermans** said: *“The UN 2030 Agenda is the comprehensive plan that we need for increasing human well-being and building truly green and inclusive economies and societies. In Europe, we are strengthening our collective effort to translate the Sustainable Development Goals into concrete actions that can be measured and monitored. In the next five years I expect the European Commission to fully integrate the SDGs into our economic governance model. There is no time to lose as it is the future of our children and grandchildren that is at stake. The EU must now step up its game.”*

Commissioner for International Cooperation and Development Neven **Mimica** added: *“The European Union and its Member States were at the forefront of adopting the 2030 Agenda, and we are at the forefront of making it a reality. Together, we can do even more and even better. Working in partnership with developing countries, within the strong multilateral system, we can end poverty, accelerate progress towards sustainable development and succeed in our quest to leave no one behind.”*

Commissioner Karmenu **Vella**, responsible for Environment, Maritime affairs and Fisheries said: *“A shared, prosperous and sustainable future for all can only be achieved by knitting together the social, economic and environmental dimensions in our policies and future development. The transition to ecologically sustainable economic growth and competitiveness can only be successful if it promotes social rights and well-being for all.”*

The European Union has already embarked on a transition towards a low-carbon economy that is climate neutral, resource-efficient and circular – while ensuring social equality and inclusiveness. The EU has also put the SDGs at the heart of its external action and has aligned all development activities with UN 2030 Agenda through its new [European Consensus on Development](#).

However, many sustainability challenges have become increasingly pressing, and new ones have emerged, putting human well-being, economic prosperity, our society and our environment at risk. To accelerate the achievement of the ambitious and interlinked SDGs, the EU highlights its commitment to systematically review the implementation of the 2030 Agenda and follow-up respectively.

## **Background**

On 25 September 2015, the General Assembly of the United Nations adopted a set of 17 [Sustainable Development Goals](#) to end poverty, protect the planet, and ensure prosperity for all.

On 30 January 2019, the European Commission presented the [Reflection Paper](#)

[“Towards a sustainable Europe by 2030”](#) which takes stock of the progress made in Europe and identifies the necessary priorities when moving forward: developing a fully circular economy, creating a sustainable food system, greening energy, mobility and the built environment, and gearing all our horizontal policy tools, from education and digitisation to finance and taxation, towards the sustainability transition. The Reflection Paper highlights that there is no sustainability without social sustainability, which is why it is of fundamental importance to ensure that the sustainability transition is socially fair, for the benefit of all and leaving no one behind.

The first [Joint Synthesis Report on the implementation of the European Consensus on Development](#), presented officially at today’s event, shows how the EU and its Member States have advanced sustainable development through their development cooperation with partner countries, whilst strengthening their partnerships with the United Nations and other multilateral organisations, civil society and the private sector. For instance, it reports significant progress in helping reducing extreme poverty through more joint-up EU action, in promoting gender equality, and in improving health services for millions of people across the world. It also highlights that the EU and its Member States contributed over €20 billion in 2017 alone to support developing countries in their efforts to tackle and adapt to climate change. EU support to sustainable energy is on course to achieving energy access for about 40 million people, with annual CO2 emissions savings of around 15 million tons.

The [‘Eurostat Monitoring Report on progress towards the SDGs in an EU context’](#) is a key tool for evaluating how well the EU and its Member States are advancing on the SDGs, helping also to highlight the cross-cutting and interconnected nature of the SDGs.

The [2019 EU report on Policy Coherence for Development](#) showcases EU’s progress on formulating policies which take into account from the outset the impacts on developing countries, a central aspect to the effective implementation of the 2030 Agenda.

### **For More Information**

[Factsheet](#)

[Joint Synthesis Report](#)

[The EU and the Sustainable Development Goals webpage](#)

[UN High Level Political Forum \(HLPF\)](#)

[2019 EU report on Policy Coherence for Development](#)