

# Commission signs €1 billion in Macro-Financial Assistance to support reforms in Ukraine

With this assistance, the EU will continue to support economic stabilisation in the country, including through structural and governance reforms.

**Valdis Dombrovskis**, Commission Vice-President responsible for the Euro and Social Dialogue, also in charge of Financial Stability, Financial Services and Capital Markets Union, signed the Memorandum of Understanding on behalf of the European Union. He said: *“Europe strongly supports Ukraine on its path of economic recovery and reform. The new programme of EU macro-financial assistance will help Ukraine reduce its economic vulnerabilities and enhance stability. At the same time, by implementing important reforms related to the new MFA operation, especially in the area of the fight against corruption, Ukraine needs to deliver on the expectations of its citizens and send a strong signal to its international partners and investors.”*

The proposed new Macro-Financial Assistance complements three previous MFA programmes, through which the EU has supported Ukraine with a total of €2.8 billion since the onset of the crisis in 2014, and a programme of the International Monetary Fund (IMF).

The funds of the new assistance programme will be disbursed in two instalments of up to €500 million. Each disbursement is conditional on the implementation of specific policy measures agreed between Ukraine and the EU in the Memorandum of Understanding. The agreed policy programme covers in particular the fight against corruption, public finance management, governance of state-owned enterprises and banks as well as key social policies. The programme is consistent with the reform path agreed between the EU and Ukraine in the context of the Association Agreement.

As it is always the case with macro-financial assistance, disbursements will also be dependent on the fulfilment of the political preconditions, which require Ukraine to continue respecting effective democratic mechanisms, including a multi-party parliamentary system, and the rule of law and guaranteeing the respect for human rights. Finally, disbursements will be contingent on progress with Ukraine’s programme with the International Monetary Fund (IMF).

The next step in the implementation of the MFA programme is the ratification of the Memorandum of Understanding by the Parliament of Ukraine.

## **Background**

Macro-financial assistance (MFA) operations are part of the EU’s wider engagement with neighbouring countries and are intended as an exceptional EU crisis response instrument. They are available to EU neighbour countries

experiencing severe balance-of-payments problems. In addition to MFA, the EU supports Ukraine through several other instruments, including humanitarian aid, budget support, technical assistance and blending facilities to support investment.

Ukraine has so far benefitted from a total of €2.8 billion worth of EU MFA loans since the onset of the crisis in early 2014. This includes €1.6 billion disbursed in 2014-2015 as part of two earlier MFA operations and €1.2 billion in 2015-2017 as part of a third operation. An additional tranche of €600 million was not disbursed as not all conditions had been implemented by the time the availability period of the assistance expired in January 2018.

In March 2018, in response to Ukraine's request, the Commission proposed a new macro-financial assistance programme for up to €1 billion. This proposal was adopted by the European Parliament and Council on 4 July 2018.

### **Further Information**

[EU macro-financial assistance operations to Ukraine](#)

[EU macro-financial assistance and economic analysis of EU Neighbourhood countries](#)

[EU-Ukraine relations](#)

[EU Delegation to Ukraine website](#)

[Statement by Vice-President Valdis Dombrovskis](#)

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## **Daily News 14 / 09 / 2018**

### **President Juncker attends the Three Seas Initiative Summit**

The President of the European Commission, Jean-Claude **Juncker**, will attend for the first time the Three Seas Initiative Summit on Monday 17 September and Tuesday 18 September in Bucharest, Romania. The Summit aims at achieving concrete progress in multiplying transport, energy and digital interconnections in the region. To that effect, representatives of the participating EU Member States located between the Adriatic, the Baltic and the Black Seas, as well as their guests, will discuss concrete contributions in order to boost connectivity in the region, increase convergence, cohesion and EU unity, as well as strengthen transatlantic ties. President **Juncker** will address the Summit, in its plenary session *'An Initiative which delivers – key projects in energy, transport, digital interconnections. The Three Seas Initiative as catalyst for the cohesion and convergence of the EU and for the strengthening of the transatlantic link'*, on 18 September. Commissioner **Crețu** will accompany the President and will attend the Business Forum, organised in

the margins of the [Summit](#). The Three Seas Initiative (3SI) is a flexible political platform launched in 2015, which includes the 12 EU Member States located between the Adriatic, the Baltic and the Black Seas: Austria, Bulgaria, Croatia, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia and Slovenia.). (For more information: Margaritis Schinas – Tel.: +32 229 60524; Mina Andreeva – Tel.: +32 229 91382)

## **Mixing transport modes to improve quality of life: Commission launches the EUROPEANMOBILITYWEEK**

This Sunday, the European Commission will kick off the 17<sup>th</sup> edition of the [EUROPEANMOBILITYWEEK](#) taking place from 16 to 22 September across more than 2400 towns and cities. The objective of the EUROPEANMOBILITYWEEK is to promote sustainable urban mobility and reduce emissions, particularly in cities. In doing so, it contributes to the EU commitments of defending the Paris Agreement and leaving a healthier planet behind for those that follow, as they were outlined by President Juncker in his [State of the Union address](#). This year edition will encourage people to use shared forms of transportation such as bicycle and car sharing under the slogan ‘Mix and Move’. Commissioner for Transport Violeta Bulc said: “With this year’s edition of the EUROPEANMOBILITYWEEK, we want to encourage everyone to consider different mobility options and select the most appropriate ones for each trip. By mixing the ways we move, we can save time, improve our health, and lower our transport costs. This week is also an opportunity for cities to accelerate this social shift by making sure the right services and infrastructure are in place.” Karmenu Vella, EU Commissioner for Environment, Maritime Affairs and Fisheries, said: “Mixing and moving means supporting a transition to a more human transport system. It means promoting cleaner, more fuel-efficient modes, and more human-powered travel. It’s a great way of keeping the focus at the local level and helping European towns and cities to improve the environmental performance of their transport system. It means cleaner air, quieter cities, and healthier citizens – what’s not to like?” The EUROPEANMOBILITYWEEK will include events such as car-free days all across Europe and the third edition of the [European day without a road death](#), which aims at raising awareness on road safety. More information is available [here](#). (For more information: Enrico Brivio – Tel.: +32 229 56172; Alexis Perier – Tel.: +32 229 69143)

## **Latest Marie Skłodowska-Curie Actions call breaks all records**

The [Marie Skłodowska-Curie Actions](#) support excellent researchers at all stages of their careers, irrespective of nationality and encourage transnational, intersectoral and interdisciplinary mobility. With 9,830 applications for [Individual Fellowships](#) from researchers across the world, this year’s call is the biggest ever in terms of applications under the [Marie Skłodowska-Curie Actions](#). Candidates come from a wide variety of disciplines ranging from physics to linguistics and from health-sciences to mathematical modelling. A total budget of EUR 273 million will allow the EU to offer around 1,400 researchers a fellowship in January 2019 that will be worth on average EUR 200,000. A grant provides an allowance to cover

living, travel costs and support for family. It also supports researchers to restart their careers in Europe after a break, such as a parental leave. The grant is awarded to the host organisation, usually a university, research centre or a company in Europe. Commissioner for Education, Culture, Youth and Sport, Tibor Navracsics, said: *"This is the biggest ever call under Horizon 2020 in terms of submissions. The enormous interest is proof of the success of the Marie Skłodowska-Curie Actions – and it shows that we are right in seeking to strengthen them in the EU's next long-term budget. It is good to see an increase of 47% in applications by researchers looking for a host institution in the private sector. This gives excellent researchers the necessary skills for job opportunities in companies where their expertise is in high demand."* The Actions are a key part of [Horizon 2020](#), the EU's research and innovation programme. During the current financing period (2014–2020), with a budget of EUR 6.2 billion, the programme is expected to support around 65,000 researchers. For the period after 2020, the Commission has proposed to raise the budget to EUR 6.8 billion over seven years. More information on the Actions is available [here](#). (For more information: Nathalie Vandystadt – Tel.: [+32 229 67083](#) and Joseph Waldstein – Tel.: [+32 229 56184](#))

## **La Commission approuve deux nouvelles indications géographiques protégées de Grèce et d'Italie**

La Commission européenne a approuvé la demande d'inscription des termes [«Marrone di Serino»](#) et [«Castagna di Serino»](#) et de [«Αγκινάρα Ιρίων»](#) (Agkinara Irion) dans le registre des indications géographiques protégées (IGP). Le [«Αγκινάρα Ιρίων»](#) est un artichaut au goût très doux produit dans la région de Nauplie dans le Péloponnèse. Les terres de cette région sont très propices à la culture de cet artichaut qui jouit d'une excellente réputation dans tout le pays, et est un ingrédient central de bons nombres de recettes locales et traditionnelles. Le [«Marrone di Serino»/«Castagna di Serino»](#) (les deux noms sont utilisés) est un marron cultivé dans les provinces d'Avellino et de Salerne, situées près de Naples. Ces marrons sont très demandés par les pâtisseries et confiseurs, notamment pour la fabrication des marrons glacés. Il est utilisé sous toutes ses formes en cuisine, que ce soit pour des confitures, des tartes ou des gâteaux tels que le castagnaccio. Ces nouvelles appellations vont rejoindre plus de 1 430 produits déjà protégés dont la liste est disponible dans la base de données [DOOR](#). Pour plus d'informations, voir aussi les pages sur la [politique de qualité](#). (pour plus d'information: Daniel Rosario – Tel: +32 2 29 56 185; Clémence Robin – Tel: +32 229 52 509)

## **State aid: Commission approves €12.5 million scheme for the production of solid biomass fuel by micro, small and medium sized enterprises in the Spanish region of Extremadura**

The European Commission has approved under EU state aid rules a Spanish scheme to support the production of solid fuel originating from forest biomass and agricultural residues in the Spanish region of Extremadura. The measure consists in a regional investment aid scheme providing support in the form of grants to micro, small and medium-sized enterprises either starting production or converting existing activities into the production of solid

biomass fuel. The scheme, which will have an overall budget of up to €12.5 million, will be funded via the European Agricultural Fund for Rural Development and will run until 31 December 2020. Extremadura, a sparsely populated region of Spain with an agricultural focus, is eligible for regional aid under the Treaty on the Functioning of the European Union. The Commission assessed the scheme under the [Guidelines on Regional State Aid](#) for 2014-2020, which enable Member States to support economic development and employment in the EU's less developed regions and to foster regional cohesion in the Single Market. The Commission concluded that the measure fully meets the criteria set out in the Guidelines and will make an important contribution to a coherent regional development strategy in Extremadura, in line with EU objectives. More information will be available on the Commission's [competition's website](#) in the [public case register](#) under the case number SA.49406 once any confidentiality issues have been resolved. (For more information: Ricardo Cardoso – Tel.: +32 229 80100; Giulia Astuti – Tel.: +32 229 55344)

### **Commission signs €1 billion in Macro-Financial Assistance to support reforms in Ukraine**

The European Commission has today signed a Memorandum of Understanding with Ukraine in Kyiv for Macro-Financial Assistance (MFA) of up to €1 billion in the form of medium- and long-term loans. With this assistance, the EU will continue to support economic stabilisation in the country, including through structural and governance reforms. Vice-President Valdis **Dombrovskis**, responsible for the Euro and Social Dialogue, also in charge of Financial Stability, Financial Services and Capital Markets Union, signed the Memorandum of Understanding on behalf of the European Union and said: *“Europe strongly supports Ukraine on its path of economic recovery and reform. The new programme of EU macro-financial assistance will help Ukraine reduce its economic vulnerabilities and enhance stability. At the same time, by implementing important reforms related to the new MFA operation, especially in the area of the fight against corruption, Ukraine needs to deliver on the expectations of its citizens and send a strong signal to its international partners and investors.”* (A statement by the Vice-President is available [here](#) and a full press release can be found [here](#). For more information: Christian Spahr – Tel.: +32 229 50055; Annikky Lamp – Tel.: +32 229 56151)

### **Mergers: Commission clears acquisition of Hearthside by Charlesbank and Partners Group**

The European Commission has approved, under the EU Merger Regulation, the acquisition of joint control over H-Food Holdings, LLC (“Hearthside”) by Charlesbank Capital Partners, LLC (“Charlesbank”), both of the US, and Partners Group AG of Switzerland. Hearthside, currently solely controlled by Partners group, is active in the outsourced manufacturing of branded food (also called “contract food”), contract food packaging and contract food equipment. Charlesbank and Partners Group are private investment firms whose portfolio companies are active in a wide variety of sectors. The Commission concluded that the proposed acquisition would raise no competition concerns,

given that the companies' activities do not overlap and that the vertical links between them are very limited with moderate market shares in the relevant markets. The transaction was examined under the simplified merger review procedure. More information is available on the Commission's [competition](#) website, in the public [case register](#) under the case number [M.9035](#). (For more information: Ricardo Cardoso – Tel.: +32 229 80100; Maria Tsoni – Tel.: +32 229 90526)

### **Eurostat: La croissance annuelle des coûts de la main-d'œuvre à 2,2% dans la zone euro, à 2,6% dans l'UE28**

Les coûts horaires de la main-d'œuvre ont augmenté de 2,2% dans la zone euro (ZE19) et de 2,6% dans l'UE28 au deuxième trimestre 2018, par rapport au même trimestre de l'année précédente. Au premier trimestre 2018, les coûts horaires de la main-d'œuvre avaient progressé de 2,1% et 2,8% respectivement. Ces données sont publiées par Eurostat, l'office statistique de l'Union européenne. Les deux principales composantes des coûts de la main-d'œuvre sont les salaires & traitements ainsi que les coûts non salariaux. Dans la zone euro, les coûts des salaires & traitements horaires ont augmenté de 1,9% et les coûts non salariaux de 2,9% au deuxième trimestre 2018, par rapport au même trimestre de l'année précédente. Au premier trimestre 2018, les variations annuelles s'établissaient respectivement à +1,8% et +2,8%. Dans l'UE28, tant les coûts des salaires & traitements horaires que les coûts non salariaux ont progressé de 2,6% chacun au deuxième trimestre 2018. Au premier trimestre 2018, les variations annuelles s'établissaient respectivement à +2,7% et +3,1%. Un communiqué de presse est [en ligne](#). (Pour plus d'informations: Christian Wigand – Tél.: +32 229 62253; Sara Soumillion – Tél.: + 32 229 67094)

### **Eurostat: Excédent de 17,6 milliards d'euros du commerce international de biens de la zone euro, de 100 millions d'euros pour l'UE28**

D'après les premières estimations pour le mois de juillet 2018, les exportations de biens de la zone euro (ZE19) vers le reste du monde se sont établies à 194,6 milliards d'euros, en hausse de 9,4% par rapport à juillet 2017 (177,8 milliards). Les importations depuis le reste du monde ont quant à elles été de 177,1 milliards d'euros, en hausse de 13,4% par rapport à juillet 2017 (156,2 milliards). En conséquence, la zone euro a enregistré en juillet 2018 un excédent de 17,6 milliards d'euros de son commerce international de biens avec le reste du monde, contre +21,6 milliards en juillet 2017. Le commerce intra-zone euro s'est établi à 162,3 milliards d'euros en juillet 2018, soit +9,3% par rapport à juillet 2017. D'après les premières estimations pour le mois de juillet 2018, les exportations de biens extra-UE28 se sont établies à 170,4 milliards d'euros, en hausse de 9,6% par rapport à juillet 2017 (155,5 milliards). Les importations depuis le reste du monde ont quant à elles été de 170,4 milliards d'euros, en hausse de 15,4% par rapport à juillet 2017 (147,7 milliards). En conséquence, l'UE28 a enregistré en juillet 2018 un excédent de 0,1 milliards d'euros de son

commerce international de biens avec le reste du monde, contre +7,8 milliards en juillet 2017. Le commerce intra-UE28 s'est élevé à 288,0 milliards d'euros en juillet 2018, en hausse de 8,7% par rapport à juillet 2017. Un communiqué de presse est [en ligne](#). (Pour plus d'informations: Daniel Rosario – Tél.: +32 229 56185; Kinga Malinowska – Tél: +32 229 51383)

## ANNOUNCEMENTS

### **Commission members on official visit to China to discuss economy, financial services and innovation**

The EU and China work together on a large number of economic, financial and innovation matters. It is against that backdrop that, on 17 September, Vice-President Valdis **Dombrovskis** (Euro and Social Dialogue, Financial Stability, Financial Services and Capital Markets Union), Commissioner Elżbieta **Bieńkowska** (Internal Market, Industry, Entrepreneurship and SMEs) and Commissioner Carlos **Moedas** (Research, Science and Innovation) will travel to China to engage with political authorities and business representatives to foster our cooperation. Vice-President **Dombrovskis** will meet a number of Chinese officials and business leaders, including Liu Kun, Minister of Finance of China; Liu Shiyu, Chairman of the China Securities Regulatory Commission and Zhang Xuyang, Vice-President of Baidu Group. Commissioner **Bieńkowska** will start her trip in Chengdu to meet with Mr Yin Li, Governor of Sichuan and to deliver the opening speech at the 13<sup>th</sup> EU-China Business & Technology Cooperation Fair. She will furthermore visit company sites in the area of smart manufacturing, display products and intelligent systems and engineering construction. In Beijing, both Commissioners **Moedas** and **Bieńkowska** have meetings with their Chinese counterparts from the Ministry of Industry and Information Technology and the Ministry of Science and Technology. In Tianjin, Vice-President **Dombrovskis** and Commissioner **Moedas** will attend the World Economic Forum (WEF) 12<sup>th</sup> Annual Meeting of the New Champions, which is co-chaired by Commissioner **Moedas**. The Vice-President will take part in the panel discussion "Strategic Outlook on Europe". See [full agenda](#) of the Vice-President and Commissioners. Further information on this year's [EU-China tourism year](#) and on EU-China cooperation and economic and financial dialogues is available [online](#). (For more information: Christian Spahr – Tel.: +32 229 50055; Lucía Caudet – Tel.: +32 229 56182; Annikky Lamp – Tel.: +32 229 56151; Victoria von Hammerstein – Tel.: +32 229 55040)

### **Commissioner Hahn in Skopje for the EU-Western Balkans Media Days: investing in young generation of journalists and strengthening media freedom**

Johannes **Hahn**, Commissioner for European Neighbourhood Policy and Enlargement Negotiations will be in Skopje on 17 and 18 September to open the [EU-Western Balkans Media Days](#). The conference will gather more than 300 representatives of media and civil society organisations as well as policymakers from the Western Balkans and the EU to discuss the crucial role of media in the accession process and to develop forward looking proposals and actions to

improve the situation of journalists and strengthen independent media. This year's edition will focus on young generation of journalists and themes such as economic sustainability, regional cooperation of media and professional training. Ahead of the visit, Commissioner Johannes **Hahn** said: *"I am looking forward to attend the second edition of the EU – Western Balkans Media Days, which became a well-known brand after its successful start last year. I am proud to welcome this year more than 300 media professionals and organisations dealing with media. The conference will focus on topics such as how to strengthen media freedom and support independent media, the importance of quality reporting in times of disinformation and fake news; business sustainability, media literacy, professional training and the role of public broadcasting. The exchange of experts and top professionals will pay a substantial contribution to raising awareness of the crucial role of independent media and quality reporting in the EU accession process"*. In Skopje, Commissioner **Hahn** will also meet with political authorities, including Prime Minister Zoran Zaev, Minister of Foreign Affairs Nikola Dimitrov, Deputy Prime Minister for European Affairs in charge of European Affairs Bujar Osmani and Deputy Prime Minister and Minister of Defence Radmila Sekerinska as well as with the leader of the VMRO-DPMNE party Hristijan Mickoski. He will also participate in a citizens' dialogue in Shtip. More information on the [EU-Western Balkans Media Days](#) is available online. Photo and videos of the visit will be available on [EbS](#). (For more information: Maja Kocijančič – Tel.: +32 229 86570; Alceo Smerilli – Tel.:+32 229 64887)

### **Commissioner Gabriel visiting Serbia to discuss digital cooperation**

Commissioner for Digital Economy and Society Mariya **Gabriel** will visit Belgrade, Serbia on Monday for a number of meetings to discuss implementation of the [Digital Agenda for Western Balkans](#) – a joint project with the Western Balkan partners to support the transition of the region into a digital economy and bring about the benefits of the digital transformation, such as faster economic growth, more jobs, and better services. In the morning she will hold a bilateral meeting with Serbian Prime Minister Ana Brnabić. Together they will pay a visit to the State Data Centre and the Science Technology Park, where several successful startup projects will be presented to the Commissioner, including the EU-funded BioSense Institute. Later in the afternoon the Commissioner will meet the representatives of the Regulatory Agency for Electronic Communication and Postal Services, and end the day by meeting Deputy Prime Minister and Minister of Trade, Tourism and Telecommunications Rasim Ljajić as well as Mrs Jadranka Joksimović, Minister of European Integration. (For more information: Nathalie Vandystadt – Tel.: +32 229 67083; Inga Höglund Tel.: +32 229 50698)

### **Commissioner Thyssen at the first meeting of the High-Level Group on Pensions**

Today, Commissioner for Employment, Social Affairs, Skills and Labour Mobility, Marianne **Thyssen**, attended the first meeting of the High-Level



Group on Pensions, taking place in Brussels. The High-Level Group was set up in December 2017 by the Commission, with the aim to investigate challenges and recommend ways to improve the adequacy of pensions in Europe through the further development and strengthening of occupational and personal supplementary pensions. The Group consists of representatives of the social partners, experts from the academic world and the European Insurance and Occupational Pensions Authority, as well as stakeholders. In her speech kicking off this first meeting, Commissioner **Thyssen** said: *“Europe is growing older. By 2060, the time we spend in retirement will be more than half of that spent in employment. Moreover, the rapid changes in the new world of work further challenge the adequacy and sustainability of our pension systems. While public pensions will remain the main pillar of retirement income, supplementary pensions become increasingly important. I look forward to the analysis and recommendations by the High-Level Group, which will help us to work on future-proof solutions.”* The full speech can be found [here](#). More information on the High-Level Group, including their activities and the outcomes of their meetings can be found [here](#). (For more information: Christian Wigand– Tel.: +32 229 62253; Sara Soumillion – Tel.: + 32 229 67094)

### **Commissioner Malmström in Argentina for G20 trade meeting**

Trade Commissioner Cecilia **Malmström** is in Mar del Plata, Argentina, to participate in the G20 Trade Ministers meeting held there today and tomorrow. Ministers are meeting to discuss current global developments, with the aim of developing a positive agenda for international trade and investment and avoid a further escalation in trade tensions. Commissioner **Malmström** will discuss with Ministers how to address the root causes of present trade tensions and ways to tackle them, including strengthening and modernising the World Trade Organisation (WTO). The EU, along with many partners, wishes to see political support from the G20 to strengthen the WTO’s negotiating, monitoring and dispute settlement functions. At the sidelines of the G20 Ministerial, Commissioner **Malmström** is also meeting several Ministers for bilateral discussions. The G20 is made up of 19 countries and the European Union. More information about the Ministerial meeting is available on the website of the [Argentine G20 Presidency](#). (For more information: Daniel Rosario – Tel.: +32 229 56185; Kinga Malinowska – Tel: +32 229 51383)

### **Les commissaires Crețu et Hogan participent à un dialogue citoyen à Cluj-Napoca, en Roumanie**

La commissaire à la politique régionale, Corina **Crețu**, et le commissaire à l’agriculture et au développement rural, Phil **Hogan**, ont participé aujourd’hui à un [dialogue citoyen](#) à Cluj-Napoca en Roumanie sur le thème “Un budget moderne pour une Union plus forte”. Ils ont répondu aux questions des participants aux côtés du ministre roumain pour l’agriculture, M. Petre Daea, et de l’eurodéputé Daniel Buda. Ce dialogue citoyen a lieu dans le cadre d’une visite plus longue en Roumanie pour les deux Commissaires. Au cours de ses deux jours sur place, le commissaire **Hogan** aura entre autres rencontré la

Première ministre de Roumanie, Mme Vasilica-Viorica Dăncilă, et le ministre roumain de l'Agriculture, M. Daea. Dans la province de Cluj, il aura aussi fait le tour de différentes exploitations agricoles. La Commissaire **Crețu** est quant à elle en Roumanie jusqu'au 18 septembre pour discuter du présent et du futur de la politique de cohésion. Le 15 septembre, elle va visiter Turda et Alba-Iulia pour rencontrer les autorités locales. Les dialogues citoyens sont une caractéristique régulière du travail quotidien de la Commission Juncker, où les Commissaires vont à la rencontre des citoyens pour répondre à leurs questions sur l'Europe et le travail de la Commission. *(Pour plus d'informations: Daniel Rosario- Tél.: +32 229 56 185, Clémence Robin – Tél.: +32 229 52509)*

[Calendar](#)

Commissioners' weekly activities

[Upcoming events](#) of the European Commission (ex-Top News)

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## **Statement by Vice-President Valdis Dombrovskis at the signing ceremony of the Memorandum of Understanding of the 4th Macro-Financial Assistance for Ukraine**

President Poroshenko, Minister's, Governor, Ladies and Gentlemen

I am happy that today we can sign the Memorandum of Understanding of the new Macro-Financial Assistance programme of 1 billion euro.

Our shared goal is the economic stability and prosperity of Ukraine and its people.

This programme will address economic vulnerabilities and support economic stabilisation, growth and job creation in Ukraine.

It will provide confidence to domestic and international investors in Ukraine's future.

Despite the difficulties it faces, Ukraine has launched ambitious reforms, to unleash its enormous economic potential. They are already bringing first results, and they must be sustained.

The new Macro-Financial Assistance programme supports key reforms through the

agreed policy programme attached to it.

The reforms cover public finance management, governance of state-owned companies and sector reforms, as well as social policies.

A key focus is on the fight against corruption, where the new programme also follows up on the unmet conditions from our previous operation.

Disbursements under the EU's Macro-Financial Assistance programmes are also conditional on a parallel programme of the International Monetary Fund being on track. Therefore it is very important to conclude the ongoing negotiations with the IMF mission positively.

To conclude, I welcome the commitments made by President Poroshenko, Prime Minister Groysman and his Government on an ambitious reform plan for Ukraine, and to the benefit of Ukraine's people.

Thank you !

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## CALENDRIER du 17 septembre au 23 septembre 2018

*(Susceptible de modifications en cours de semaine)*

### *Déplacements et visites*

#### **Lundi 17 septembre 2018**

17-18/09 Informal meeting of energy ministers, Linz, Austria

President Jean-Claude **Juncker** in Bucharest, Romania (until 18/09): participates in a dinner ahead of the Three Seas Initiative Summit.

Ms Federica **Mogherini** meets Mr Jens Stoltenberg, Secretary General of NATO, in Brussels.

Mr Valdis **Dombrovskis** in Beijing, China (until 19/09): meets Mr Zhang Xuyang, Vice-President of Baidu and visits the Financial Services unit of Baidu; meets Mr Liu Kun, Minister for Finance of China; Mr Liu Shiyu, Chairman of the China Securities Regulatory Commission; and Mr Paul Chan-Mo-po, Financial Secretary of Hong-Kong Special Administrative Region.

Mr Jyrki **Katainen** receives Ms Clare Algar, Director of Global Operations at Amnesty International.

Mr Jyrki **Katainen** receives Mr Gerd Götz, Director-General of European Aluminium.

Mr Jyrki **Katainen** receives Mr Zhou Xiaochuan, former Governor of the People's Bank of China.

Mr Günther H. **Oettinger** in Budapest, Hungary: delivers a speech at the [Friends of Cohesion conference](#) dedicated to the future of cohesion policy; meets Mr Gergely Gulyás, Minister of the Prime Minister's Office in Hungary; Mr Jerzy Kwiecinski, Minister for Investment and Economic Development of Poland; and Mr László Palkovics, Minister for Innovation and Technology.

Mr Johannes **Hahn** in Skopje, the former Yugoslav Republic of Macedonia (until 18/09): participates in the second edition of the [EU – Western Balkans Media Days](#).

Mr Karmenu **Vella** delivers a speech at the [1<sup>st</sup> Arctic Stakeholder Conference "Knowing, Developing and Connecting the Arctic" and Annual Arctic Indigenous Peoples Dialogue](#), in Brussels.

Mr Vytenis **Andriukaitis** receives the pesticide petitioners "L'Union Régionale Solidaires de Bretagne" and "Collectif de soutien aux victimes des pesticides de l'Ouest".

Ms Violeta **Bulc** in Copenhagen, Denmark: delivers the opening speech of the [25<sup>th</sup> World Congress on Intelligent Transport Systems \(ITS\)](#).

Ms Elżbieta **Bieńkowska** in Chengdu, China (until 19/09): visits the Siemens Smart Manufacturing Factory.

Ms Věra **Jourová** in Prague, the Czech Republic: delivers a speech at the Conference on Dual Food Quality.

Ms Corina **Crețu** in Bucharest, Romania (until 18/09): delivers a keynote speech at the opening session of the Digital Romania International Forum III "[Women Leadership in Industry 4.0](#)"; and a speech at the [Three Seas Initiative Business Forum](#) on "The Three Seas Initiative in a Challenging International Context".

Ms Margrethe **Vestager** in Aalborg, Denmark: meets the management and students of Aalborg University; members of the Danish Fishery Association; and members of the Business Association of Northern Jutland.

Mr Carlos **Moedas** in China (until 20/09): meets Mr Mats Harborn, President of the European Chamber of Commerce in China (EUCCC); Mr Wang Zhigang, Minister for Science and Technology (MOST); and attends the reception of the [World Economic Forum \(WEF\) Annual Meeting of the New Champions](#).

Ms Mariya **Gabriel** in Belgrade, Serbia: meets Ms Ana Brnabić, Prime Minister of Serbia; visits the State Data Centre and Science Technology Park; meets Mr Vladica Tintor, Director of Regulatory Agency for Electronic Communication and Postal Services; and Mr Rasim Ljajić, Deputy Prime Minister and Minister for Trade, Tourism and Telecommunications.

**Mardi 18 septembre 2018**

Informal meeting of energy ministers, Linz, Austria

General Affairs Council

President Jean-Claude **Juncker** in Bucharest, Romania: participates in the Three Seas Initiative Summit.

Mr Frans **Timmermans** delivers a speech at the 20<sup>th</sup> anniversary of the Centre for European Reform, in Brussels.

Ms Federica **Mogherini** receives Mr Pradeep Kumar Gyawali, Foreign Minister of Nepal.

Ms Federica **Mogherini** receives Mr Carlos Holmes Trujillo, Foreign Minister of Colombia.

Mr Andrus **Ansip** receives Mr Thomas Arnoldner, CEO of A1 Telekom Austria Group and Mr Ivo Ivanovski, Director for Mergers and Acquisitions, International Affairs and Regulation at A1 Telekom Austria Group.

Mr Maroš **Šefčovič** receives Mr Peter Altmaier, Minister for Economic Affairs and Energy of Germany.

Mr Maroš **Šefčovič** receives Mr Phil Wynn Owen, Member of the European Court of Auditors (ECA).

Mr Valdis **Dombrovskis** in Tianjin, China: meets Mr Klaus Schwab, Founder and Executive Chairman of the World Economic Forum (WEF); and high-level Chinese officials of Tianjin local government; and takes part in the televised panel "China's Financial Opening".

Mr Jyrki **Katainen** in Copenhagen, Denmark: meets Mr Lars Løkke Rasmussen, Prime Minister of Denmark; Mr Claus Hjort Frederiksen, Minister for Defence; Mr Kristian Jensen, Minister for Finance; Mr Tommy Ahlers, Minister for Higher Education and Science; Mr Rasmus Jarlov, Minister for Industry, Business and Financial Affairs; and the members of the Danish Parliament's European Affairs, Employment and Finance Committees; delivers a keynote address at the [Danish Industry Business Summit 2018](#), and meets HRH Crown Prince Frederik of Denmark and Danish business leaders.

Mr Günther H. **Oettinger** meets Mr Louis Grech, special adviser to the Prime Minister of Malta, in Brussels.

Mr Johannes **Hahn** in Skopje, the former Yugoslav Republic of Macedonia: participates in the second edition of the [EU – Western Balkans Media Days](#).

Mr Karmenu **Vella** in Halifax, Canada (until 20/09): represents the EU at the G7 Ministerial meeting on Environment, Oceans and Energy; and meets Mr Masaharu Nakagawa, Minister for the Environment of Japan.

Mr Vytenis **Andriukaitis** receives members of TuBerculosis Vaccine Initiative.

Ms Marianne **Thyssen** attends the first meeting of the High-Level Group on digitalisation and labour markets, in Brussels.

Mr Dimitris **Avramopoulos** in Nicosia, Cyprus: meets Mr Nicos Anastasiades, President of Cyprus; Mr Constantinos Petrides, Minister for the Interior of Cyprus; Mr Nikos Christodoulides, Minister for Foreign Affairs; and Mr Ionas Nicolaou, Minister for Justice and Public Order to discuss migration and security.

M. Pierre **Moscovici** à Vienne, Autriche: prononce un discours lors de la Conférence interparlementaire sur la stabilité, la coordination économique et la gouvernance au sein de l'Union européenne; rencontre M. Christian Kern, Président fédéral du Parti Social-Démocrate d'Autriche; et M. Alexander Van der Bellen, Président Fédéral d'Autriche.

Mr Christos **Stylianides** receives Mr Carlos Holmes Trujillo, Minister for Foreign Affairs of Colombia.

Ms Violeta **Bulc** in Berlin, Germany: delivers a keynote speech at the [InnoTrans fair](#) – International Trade Fair for Transport Technology.

Ms Elżbieta **Bieńkowska** in Chengdu, China: meets Mr Yin Li, Governor of the Sichuan province; visits the production site of the company BOE; and meets representatives of China Civil Engineering Construction Corporation.

Ms Věra **Jourová** receives representatives of Airbnb and Facebook.

Ms Corina **Crețu** in Bucharest, Romania: delivers a speech at the [Three Seas Initiative Business Forum](#) on “The Three Seas Initiative as catalyst towards the cohesion and convergence of the EU as a whole. The Three Seas Initiative Investment Fund”.

Ms Margrethe **Vestager** delivers a keynote speech at the [Postgrowth](#) conference, at the European Parliament, Brussels.

Ms Margrethe **Vestager** participates in the “[25 years of the Single Market](#)” event giving a joint interview with Mr Mario Monti, former Prime Minister of Italy on “What’s next for the Single Market?”, in Brussels.

Mr Carlos **Moedas** is in Tianjin, China: meets Mr Knut Haanaes, Dean of Global Leadership Institute at World Economic Forum; and attends the [World Economic Forum \(WEF\) Annual Meeting of the New Champions](#).

Ms Mariya **Gabriel** participates in the first meeting of the High-Level Expert Group on the Impact of the Digital Transformation on EU Labour Markets, in Brussels.

Ms Mariya **Gabriel** delivers speech at the meeting of [EU Code Week](#) Ambassadors, in Brussels.

Ms Mariya **Gabriel** delivers a keynote speech on the ethical and economic

impact of Artificial intelligence in Europe at [M360EU event](#) , in Brussels.

Ms Mariya **Gabriel** receives Mr Thomas Arnoldner, CEO of A1 Telekom Austria Group.

## **Mercredi 19 septembre 2018**

College meeting

President Jean-Claude **Juncker** in Salzburg, Austria (until 20/09): participates in the EPP Summit ahead of the Informal Meeting of Heads of State or Government; and in a working dinner hosted by Mr Sebastian Kurz, Chancellor of Austria, ahead of the Informal Meeting of Heads of State or Government.

Mr Andrus **Ansip** and Ms Mariya **Gabriel** receive CEOs of telecom operators for a high-level roundtable discussion on ePrivacy and Electronic Communications.

Mr Maroš **Šefčovič** delivers a speech at the Economic Council of the CDU party group, in Brussels.

Mr Maroš **Šefčovič** delivers a speech at the "[Skills to thrive in the Digital Age – Call for Climate Action](#)" conference, in Brussels.

Mr Valdis **Dombrovskis** in Tianjin, China: meets Mr Tudor Ulianoschi, Minister for Foreign Affairs and European Integration of Moldova; participates in a panel discussion "Strategic Outlook on Europe" at the [World Economic Forum \(WEF\) Annual Meeting of the New Champions](#); and participates in a working dinner with Mr Li Keqiang, Prime Minister of China.

Mr Jyrki **Katainen** meets Mr Jens Stoltenberg, Secretary General of NATO and visits the NATO headquarters in Brussels.

Mr Günther H. **Oettinger** exchanges views on the next long-term budget of the EU with the European Economic and Social Committee, in Brussels.

Mr Neven **Mimica** receives Mr Pradeep Kumar Gyawali, Minister for Foreign Affairs of Nepal.

Mr Neven **Mimica** receives Mr Carlos Holmes Trujillo, Minister for Foreign Affairs of Colombia.

Mr Miguel **Arias Cañete** receives Mr Krzysztof Tchórzewski, Minister for Energy of Poland.

Mr Miguel **Arias Cañete** receives Mr Manuel Menendez, CEO of EDP Renováveis.

Mr Karmenu **Vella** in Halifax, Canada (until 20/09): represents the EU at the G7 Ministerial meeting on Environment, Oceans and Energy.

Mr Vytenis **Andriukaitis** in Paris, France: delivers a speech at the ENOC Conference on Children's Mental Health; and meets Mr Jacques Toubon,

Ombudsman of France.

Ms Marianne **Thyssen** participates in a debate, together with Ms Esther Lynch, Secretary of the European Trade Union Confederation (ETUC), at the Brussels Parliament, in Brussels.

Ms Marianne **Thyssen** receives Mr Danny Van Assche, Delegated President of Unizo – the Union of Independent Entrepreneurs.

Ms Elżbieta **Bieńkowska** in Chengdu, China: meets Mr Luo Qiang, Mayor of Chengdu and other representatives of Chengdu government; and delivers the opening speech at the [13<sup>th</sup> EU-China Business and Technology Cooperation Fair](#).

Ms Věra **Jourová** receives Mr Jeremy Wright, Secretary of State for Digital, Culture, Media and Sport of the United Kingdom.

Mr Tibor **Navracsics** in Kroměříž, Czech Republic: participates in and speaks at the conference “The Birth of the Modern Central European Citizen”, co-organised by the National Heritage Institute, Olomouc Museum of Art in the context of the European Year of Cultural Heritage

Ms Corina **Crețu** receives Ms Nikolina Angelkova, Minister for Tourism of Bulgaria.

Ms Corina **Crețu** receives Mr Marian Petrache, President of Ilfov County Council (Romania).

Ms Margrethe **Vestager** receives members of the Association of Norwegian Editors.

Ms Margrethe **Vestager** receives members of the FDP parliamentary group of the German Parliament.

Mr Carlos **Moedas** is in Tianjin, China: attends several events at the [World Economic Forum \(WEF\) Annual Meeting of the New Champions](#); meets Mr Klaus Schwab, Founder and Executive Chairman of the World Economic Forum (WEF); Mr Hu Houkun, Rotating CEO at Huawei; Ms Megan Woods, Minister for Research, Science and Innovation of New Zealand; Mr Damdin Tsogtbaatar, Minister for Foreign Affairs of Mongolia; and attends a working dinner with the members of the European Commission’s High Level Group of Innovators.

Ms Mariya **Gabriel** receives Mr Edvinas Kerza, Vice-Minister for National Defence of Lithuania.

## **Jeudi 20 septembre 2018**

Informal Meeting of Heads of State or Government, Salzburg, Austria

President Jean-Claude **Juncker** in Salzburg, Austria: participates in the Informal Meeting of Heads of State or Government.



Mr Frans **Timmermans** in Arnhem, the Netherlands: delivers a speech at the Commemoration of Operation Market Garden.

Ms Federica **Mogherini** receives Mr Tilak Marapana, Minister for Foreign Affairs of Sri Lanka.

Ms Federica **Mogherini** receives Mr Yusuf bin Alawi bin Abdullah, Minister for Foreign Affairs of Oman.

Mr Andrus **Ansip** and Ms Věra **Jourová** receive representatives of industry and business associations to discuss e-Privacy, GDPR and EU-US Privacy Shield.

Mr Andrus **Ansip** receives representatives of postal operators (PostEurop).

Mr Jyrki **Katainen** in Paris, France: attends the Global Forum on Steel Excess Capacity Ministerial Meeting.

Mr Neven **Mimica** receives a high-level delegation of the Red Ecclesial Panamazónica (REPAM): His Eminence Cardinal Claudio Hummes, President of REPAM and Archbishop Emeritus of Sao Paulo (Brazil); His Eminence Cardinal Pedro Barreto Jimeno, Vice-President of REPAM and Archbishop of Huancayo (Peru); Mr Mauricio López, Secretary General of REPAM; two representatives of indigenous communities from the Brazilian Amazon region; and H.E. Mgr Jean-Claude Hollerich, President of COMECE and Archbishop of Luxembourg.

Mr Neven **Mimica** receives Mr Hermann Gröhe, Deputy Chairman of the CDU/CSU group in the German Bundestag.

Mr Miguel **Arias Cañete** in Ireland, Dublin: delivers an opening speech at the Dublin [Citizens' Energy Forum](#); meets Mr Denis Naughten, Minister for Climate Action and Environment of Ireland.

Mr Karmenu **Vella** in Halifax, Canada: represents the EU at the G7 Ministerial meeting on Environment, Oceans and Energy; meets Mr Andrew Wheeler, Acting Administrator of the Environmental Protection Agency (EPA) of the United States; and Mr Timothy Gallaudet, Assistant Secretary of Commerce for Oceans and Atmosphere for the Department of Commerce in the National Oceanic and Atmospheric Administration (NOAA) of the United States.

Mr Vytenis **Andriukaitis** in Turin, Italy: participates in the Slow Food International Summit; holds a [Citizens' dialogue](#) "Europe in my plate. Waste less, eat better"; meets members of the Italian Farmers Confederation; and representatives of the Youth section of the Italian Food Industry.

Mr Dimitris **Avramopoulos** in Belgrade, Serbia: attends Ministerial Conference, Connect Securely, on High-Tech Crime and Information Security.

Mr Christos **Stylianides** in Greece: delivers a keynote speech on the rescEU proposal at the [20<sup>th</sup> Insurance and Reinsurance Meeting](#), organised by the Union of Insurance Companies of Greece.

Mr Phil **Hogan** speaks at the Workshop: "Best practices in integrating primary

producers in the bioeconomy value chains and boosting the development of the bioeconomy in rural areas”, in Brussels.

Ms Elżbieta **Bieńkowska** in Beijing, China: meets members of the European Chamber of Commerce in China.

Mr Tibor **Navracsics** in Vienna, Austria (until 22/09): participates in and speaks at a conference on higher education “The New Student: Flexible Learning Paths and Future Learning Environments”, organised by the Austrian Presidency of the Council of the European Union; and meets Mr Heinz Fassmann, Federal Minister for Education, Science and Research of Austria.

Ms Corina **Crețu** in Vukovar, Croatia (until 21/09): meets Ms Gabrijela Žalac, Minister for Regional Development and EU Funds; participates in a [Citizens' dialogue](#) together with Ms Gabrijela Žalac; and visits an EU-funded project, the Vučedol Culture Museum and the archaeological site of Vučedol.

Ms Margrethe **Vestager** receives Ms Marie-Christine Marghem, Minister for Energy of Belgium.

Mr Carlos **Moedas** is in Tianjin, China: attends several events at the [World Economic Forum \(WEF\) Annual Meeting of the New Champions](#).

Mr Julian **King** delivers speech at the Friends of Europe annual Security Policy Summit in Brussels.

Ms Mariya **Gabriel** in Bulgaria: visits Foreign Language School “Dr.Petar Beron”; meets representatives of the Council of the European Scientific and Cultural Community; and participates in a discussion at the National Assembly of Bulgaria on the amendment of the national media law.

### **Vendredi 21 septembre 2018**

Ms Federica **Mogherini** in Montreal, Canada (until 22/09): co-chairs the [first Women Foreign Ministers meeting](#).

Mr Neven **Mimica** receives Mr Vinicio Cerezo, Secretary General of the Central American Integration System (SICA).

Mr Dimitris **Avramopoulos** in Athens, Greece: attends the 2<sup>nd</sup> International Conference on Europe in Discourse; and the Committee of the Regions' [Commission for Citizenship, Governance, Institutional and External Affairs \(CIVEX\)](#) conference on security challenges – regional and local approaches.

M. Pierre **Moscovici** reçoit M. Nikolaos Karamouzis, Président de l'Association Hellénique des Banques et Président d'Eurobank.

Ms Violeta **Bulc** in Lisbon, Portugal: participates in “Oceans meeting 2018: Blue circular economy, green shipping and port tech clusters”.

Ms Elżbieta **Bieńkowska** in Beijing, China: meets Mr Miao Wei, Minister for Industry and Information Technology of China.

Ms Věra **Jourová** in Cyprus: meets Mr Myron Nicolatos, President of the Supreme Court; Mr Constantinos Petrides, Minister for the Interior; Mr Ionas Nicolaou, Minister for Justice and Public Order; representatives of the Cyprus Financial Intelligence Unit and the Directorate of Supervision of the Central Bank; delivers a speech at the roundtable on Gender Equality; and participates in a [Citizens' dialogue](#).

Ms Corina **Crețu** in Beli Manastir, Croatia: meets Mr Andrej Plenković, Prime Minister of Croatia; and participates in the Session of the Government Council for Slavonia.

Ms Margrethe **Vestager** in Copenhagen, Denmark: delivers a keynote speech "Youth participation and democracy" at the Danish Youth Council (DUF) morning event and closing remarks to summarise the [25<sup>th</sup> World Congress on Intelligent Transport Systems \(ITS\)](#).

Mr Carlos **Moedas** is in Singapore (until 21/09): attends a tour of the Singapore Centre for 3D Printing (SC3DP) and a tour of the Robotics Research Centre; meets Mr Subra Suresh, President of the Nanyang Technological University (NTU); and delivers a lecture at the NTU's Institute of Science and Technology for Humanity on artificial intelligence.

Mr Julian **King** in Siena, Italy: participates in 'Bridging the Gaps' a working group on defence and security at the [Pontignano Conference 2018](#).

### **Samedi 22 septembre 2018**

Ms Federica **Mogherini** in Montreal, Canada: co-chairs the [first Women Foreign Ministers meeting](#).

Mr Andrus **Ansip** in New York, the United States (until 23/09): participates in the annual meeting of the Broadband Commission for Sustainable Development.

Mr Dimitris **Avramopoulos** in Thessaloniki, Greece: represents the European Commission at the [83rd Thessaloniki International Fair](#).

Mr Tibor **Navracsics** in Vienna, Austria: takes part in the official opening of the European Week of Sport.

### **Dimanche 23 septembre 2018**

23-25/09 Informal meeting of agriculture ministers, Vienna, Austria

Mr Andrus **Ansip** in New York, the United States: participates in the annual meeting of the Broadband Commission for Sustainable Development.

Ms Federica **Mogherini** in New York, the United States: for the United Nations General Assembly (UNGA): meets Mr António Guterres, Secretary-General of the United Nations, in the framework of EU-UN cooperation; and participates in a

trilateral meeting of the AU-EU-UN Taskforce.

Mr Christos **Stylianides** in New York City, the United States: meets Mr Mark Lowcock, United Nations Under-Secretary-General for Humanitarian Affairs and Emergency Relief Coordinator; and Mr George Soros, Founder and Chair of the Open Society Foundations.

**Prévisions du mois de septembre:**

23-25/09 Informal meeting of agriculture ministers, Vienna, Austria

27-28/09 Competitiveness Council

**Permanence DG COMM le WE du 15 au 16 septembre 2018:**

Daniel ROSARIO: +32 (0) 460 76 42 67

**Service Audiovisuel, planning studio – tél. : +32 (0)2/295 21 23**

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## **July 2018 – Euro area international trade in goods surplus €17.6 bn – €0.1 bn surplus for EU28**

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in July 2018 was €194.6 billion, an increase of 9.4% compared with July 2017 (€177.8 bn). Imports from the rest of the world stood at €177.1 bn, a rise of 13.4% compared with July 2017 (€156.2 bn). As a result, the **euro area** recorded a €17.6 bn surplus in trade in goods with the rest of the world in July 2018, compared with +€21.6 bn in July 2017. **Intra-euro area** trade rose to €162.3 bn in July 2018, up by 9.3% compared with July 2017.

[Full text available on EUROSTAT website](#)