

August 2021 adjustment in ceiling prices for dedicated LPG filling stations

â€‹The Electrical and Mechanical Services Department today (July 22) announced an adjustment to the auto-LPG (liquefied petroleum gas) ceiling prices for dedicated LPG filling stations from August 1 to August 31, 2021, in accordance with the terms and conditions of the contracts of the dedicated LPG filling stations.

A department spokesman said that the adjustment on August 1, 2021, reflects the movement of the LPG international price in July 2021. The adjusted auto-LPG ceiling prices for dedicated LPG filling stations will range from \$3.77 to \$4.33 per litre, representing an increase of \$0.40 per litre.

The spokesman said that the auto-LPG ceiling prices were adjusted according to a specified pricing formula. The formula comprises two elements – the LPG international price and the LPG operating price. The LPG international price is the LPG international price of the preceding month. The LPG operating price is adjusted on the first day of February every year according to the movement in the Composite Consumer Price Index in the previous year.

The auto-LPG ceiling prices for respective dedicated LPG filling stations in August 2021 are as follows: