<u>Auction for Victoria Park Lunar New</u> <u>Year Fair stalls ends</u>

â€<The open auction for stalls at the 2025 Victoria Park Lunar New Year (LNY) Fair concluded today (October 24). The total revenue was \$6,728,088.

A spokesman for the Food and Environmental Hygiene Department said that a total of 383 stalls at the Fair, including 158 for regular size dry goods, 46 for large size dry goods, 175 for wet goods and four for fast food, were let out during the three-day open auction.

To summarise the results of the auction held during the past two days (October 23 and 24), the successful bids for the regular size dry goods stalls ranged from \$8,540 to \$36,000, which averaged out to \$11,700. The highest bid of \$36,000 was about 4.2 times the opening price of \$8,540. The auction of regular dry goods stalls fetched a total of \$1,843,850. For the large size dry goods stalls, the successful bids ranged from \$12,810 to \$41,000, which averaged out to \$15,783. The highest bid of \$41,000 was about 3.2 times the opening price of \$12,810. The auction of large size dry goods stalls fetched a total of \$12,810.

The three auction days for the Victoria Park LNY Fair stalls attracted about 1 300 participants in total.

The auction for stalls of the Tat Tung Road Garden LNY Fair in Tung Chung will be held tomorrow (October 25) at Assembly Hall, 2/F, Lai Chi Kok Government Offices, 19 Lai Wan Road, Lai Chi Kok, Kowloon. The auction session is scheduled from 9.30am until completion of the auction.

The auctions for stalls of the LNY fairs in Cheung Sha Wan Playground and Fa Hui Park in Sham Shui Po, Tsz Wan Shan Estate Central Playground in Wong Tai Sin and Kwun Tong Recreation Ground in Kwun Tong will be held at the above-mentioned venue from October 28 to 31. The auction sessions are scheduled from 9am or 9.30am to 12.30pm (AM session) and 2pm until completion of the auction (PM session).

The spokesman reminded the successful bidders to comply with all stipulations and provisions as set out in the licence agreement. Otherwise, the department is entitled to terminate the agreement and the licensee shall immediately vacate the stall.