<u>Auction for Victoria Park Lunar New</u> Year Fair stalls ends

The open auction for stalls at the 2024 Victoria Park Lunar New Year (LNY) Fair concluded today (November 15). The total revenue was \$8,174,059.

A spokesman for the Food and Environmental Hygiene Department said that a total of 352 stalls at the Fair, including 165 for dry goods, 175 for wet goods, eight for thematic and four for fast food, were let out during the three-day open auction.

To summarise the results of the auction for the dry goods stalls held during the past two days (November 14 and 15), the successful bids ranged from \$8,540 to \$33,000, which averaged out to \$11,378. The highest bid of \$33,000 was about four times the opening price of \$8,540. The auction of dry goods stalls fetched a total of \$1,877,315.

The three auction days for the Victoria Park LNY Fair stalls attracted about 1,320 participants in total.

The auction for stalls of the Tat Tung Road Garden LNY Fair in Tung Chung will be held tomorrow (November 16) at Assembly Hall, 2/F, Lai Chi Kok Government Offices, 19 Lai Wan Road, Lai Chi Kok, Kowloon. The auction session is scheduled from 9am until completion of the auction.

The auctions for stalls of the LNY fairs in Fa Hui Park and Cheung Sha Wan Playground in Sham Shui Po, Morse Park in Wong Tai Sin and Kwun Tong Recreation Ground in Kwun Tong will be held at the above-mentioned venue from November 17 to 22. The auction sessions are scheduled from 9am or 9.30am to 12.30pm (AM session) and 2pm until completion of the auction (PM session).

The spokesman reminded the successful bidders to comply with all stipulations and provisions as set out in the licence agreement. Otherwise, the department is entitled to terminate the agreement and the licensee shall immediately vacate the stall.