

Artificial Intelligence Subsidy Scheme opens for application

The Artificial Intelligence Subsidy Scheme was officially launched today (October 7). Eligible organisations are welcome to submit applications to Cyberport.

To promote the development of the artificial intelligence (AI) ecosystem in Hong Kong, the 2024-25 Budget announced an allocation of \$3 billion for the launch of a three-year Subsidy Scheme, mainly to support local universities, research institutes, enterprises, etc, in leveraging the computing power of Cyberport's AI Supercomputing Centre (AISC) to achieve scientific breakthroughs.

Under the Subsidy Scheme, eligible users may generally be subsidised up to 70 per cent of the service list price of Cyberport's AISC. The Committee of the AI Subsidy Scheme appointed by the Government will vet and approve subsidy applications, including the specific amount, duration and conditions of use.

The first-phase facility of Cyberport's AISC is expected to commence operations within this year. The computing power of Cyberport's AISC will progressively increase to reach a level of around 3 000 petaFLOPS.

A hybrid information session for the Subsidy Scheme will be held on October 10. For more information about the Subsidy Scheme and application details, please visit the thematic page of Cyberport at aisc.cyberport.hk/aiss. For enquiries, please contact the Secretariat of the Subsidy Scheme (email: aiss_enquiry@cyberport.hk).