

Article – Video: what is the multiannual financial framework?



The multiannual financial framework, or the EU long-term budget, lays down how much the European Union can invest over five to seven years on projects and programmes that strengthen Europe's future. Investments funded by the EU budget benefit regions, cities, farmers, universities, businesses and [all Europeans](#).

The European Parliament, [directly-elected by voters across the EU](#), has a central role in determining the long-term budget. With the current multiannual financial framework due to end on 31 December 2020, Parliament is now in negotiations with the Council and the European Commission on the 2021-2027 budget. [Keep up to date with developments here](#).

More reading