Article - European Globalisation Adjustment Fund: helping redundant workers



On 16 January 2019, <u>MEPs voted in favour of plans</u> to reform the fund for the post-2020 period. The aim is to broaden the fund's scope to offer assistance in case of major restructuring events linked to digitalisation, automation and the transition to a low-carbon economy. MEPs are proposing to change the fund's name to the European Fund for Transition.

Another proposal aims to make it easier for the fund to help workers who were employed by small and medium-sized enterprises by lowering the threshold for minimum job losses from 500 to 200. MEPs also want to speed up the application procedure.