

Approving a draft Agreement between the Governments of Russia and India on film co-production by Russia

The Agreement stipulates terms for granting national-film status to film co-productions, the entry of either party's film crews into the territory of each other's country, the temporary import and export of equipment and materials for film production and the amount of co-producers' financial stakes.

Reference

This document has been submitted by the Ministry of Culture.

The Russian Party has signed a directive approving a draft Agreement between the Government of the Russian Federation and the Government of the Republic of India on Audio-Visual Co-Production, hereinafter referred to as the Agreement.

The Agreement stipulates terms for granting national-film status to film co-productions, the entry of either party's film crews into the territory of each other's country, the temporary import and export of equipment and materials for film production and the amount of co-producers' financial stakes.

Russia has concluded similar bilateral agreements on cooperation in audio-visual productions with Canada, Italy, Bulgaria and Germany, as well as a multilateral agreement with the CIS countries. Since 1994, the Russian Federation has been party to the European Convention on Cinematographic Co-Production.

The conclusion of the Agreement with India is motivated by the fact that India is a major Asian film-producing country.

The signing of the Agreement will make it possible to expand the distribution of Russian-Indian films and will promote the development of the Russian film industry and stronger cultural ties between Russia and India.