

Approval Letters to be issued under White Form Secondary Market Scheme 2018

The following is issued on behalf of the Hong Kong Housing Authority:

Following the ballot for the White Form Secondary Market Scheme 2018 on July 30, the Hong Kong Housing Authority (HA) has completed detailed vetting on the eligibility of the applicants. Approval Letters to the 2 500 successful applicants (2 250 family applicants and 250 one-person applicants) will be issued tomorrow (October 19).

"Each successful applicant will be issued two Approval Letters for the HA's Home Ownership Scheme (HOS) Secondary Market and the Hong Kong Housing Society (HS)'s Flat-for-Sale Scheme (FFSS) Secondary Market respectively. Within two weeks from the date of issue, holders of the Approval Letters may apply for the Certificate of Eligibility to Purchase (CEP) from the HA and/or the HS to purchase a flat with premium not yet paid on the HA's HOS Secondary Market or the HS's FFSS Secondary Market. The fee for each CEP is \$770," a spokesman for the HA said.

"The CEP is valid for 12 months from the date of issue and no extension will be granted upon its expiry. To complete the transaction, holders of the CEP need to apply for a Letter of Nomination from the HA or the HS after they have entered into a Provisional Agreement for Sale and Purchase," he said.

The list of successful applications will be uploaded to the HA/Housing Department website (www.housingauthority.gov.hk) tomorrow.