

# Appointments to Task Force on Promoting Web3 Development

The Government announced today (August 30) the appointments of Dr Johnny Ng Kit-chong, Mr Patrick Pan Zhiyong and Mr John Wang Jiachao to the Task Force on Promoting Web3 Development with effect from today up to June 30, 2025.

A Government spokesman said, "Since its establishment last year, the Task Force has been actively exploring ways to capitalise on the megatrend of Web3 development, so as to lead and drive the development and innovation in relevant areas as well as application in respect of finance, trade, business, etc. The three new members appointed are conversant with Web3 development. We believe that they will help promote Hong Kong as a Web3 hub."

The Financial Secretary announced in the 2023-24 Budget the establishment of the Task Force to provide recommendations on the sustainable and responsible development of Web3 in Hong Kong. The Task Force was established in June last year.

Chaired by the Financial Secretary, the Task Force comprises 18 non-official members from the relevant market sectors, with the participation of the key Government officials and financial regulators concerned:

Chairman

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Financial Secretary

Non-official members

(in alphabetical order of family names)

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Professor Alex Au Wai-chi

Mr Norman Chan Tak-lam

Mr Duncan Chiu

Mr Lawrence Chu Sheng-yu

Professor Gu Ronghui

Dr Jack Kong Jianping

Ms Joy Lam

Mr Eddie Lau Fu-wing

Professor Lin Chen

Mr Robert Andrew Lui Chi-wang

Dr Johnny Ng Kit-chong (new member)

Mr Patrick Pan Zhiyong (new member)

Professor Jack Poon Sik-ching

Ms Elizabeth Quat

Mr Siu Yat

Mr Neil Tan

Mr John Wang Jiachao (new member)

Dr Xiao Feng

Official members

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Secretary for Financial Services and the Treasury

Permanent Secretary for Financial Services and the Treasury (Financial Services)

Permanent Secretary for Innovation, Technology and Industry

Under Secretary for Financial Services and the Treasury

Commissioner for Digital Policy

Director-General of Investment Promotion, Invest Hong Kong

Chief Executive Officer, Hong Kong Cyberport Management Company Limited

Chief Executive, Hong Kong Monetary Authority

Chief Executive Officer, Securities and Futures Commission

Chief Executive Officer, Insurance Authority

Chief Executive Officer, Hong Kong Exchanges and Clearing Limited