<u>Appointments to Steering Committee of the Research, Academic and Industry Sectors One-plus Scheme</u>

To further promote the "1 to N" transformation of research and development (R&D) outcomes and industry development, the Research, Academic and Industry Sectors One-plus (RAISe+) Scheme was launched in October last year with the aim to unleash potential of local universities in transformation and commercialisation of R&D outcomes, and facilitate relevant collaboration among the Government, industries, universities, and research sectors. It will fund, on a matching basis, at least 100 research teams in eight universities funded by the University Grants Committee, which have good potential to become successful start-ups.

The Government has set up the Steering Committee of the RAISe+ Scheme under the Innovation and Technology Fund (ITF) to vet eligible applications. The Innovation and Technology Commission today (January 18) announced the appointments to the Committee. The Committee is chaired by Mr Duncan Chiu with members from the research, academic and industry sectors. The appointments are for a term of two years starting from January 1, 2024. The membership of the Committee is as follows:

Chairman:

Mr Duncan Chiu

Non-official Members:
Professor Bian Zhaoxiang
Professor Cai Hongbin
Dr Sunny Chai Ngai-chiu
Professor Chan Chi-hou
Professor Francis Chan Ka-leung
Mr Simon Chan Sai-ming
Dr Hu Zhanghong
Ms Li Qianxin
Professor Li Zexiang
Mr Daryl Ng Win-kong
Mr Sunny Tan
Professor Teng Jin-guang
Mr Patrick Tsang Shun-fuk

Ex-officio Members:

Secretary for Innovation, Technology and Industry or his/her representative Commissioner for Innovation and Technology or his/her representative

â€<The first application solicitation period has ended on November 30, 2023. The results of the first round of applications under the RAISe+ Scheme will be announced in the first quarter of 2024 with details available on the

ITF website (www.itf.gov.hk). For enquiries, please contact the Secretariat of the Scheme (Tel: 3655 5678; email: raiseplus@itc.gov.hk).