## <u>Appointments to Standing Committee on</u> <u>Company Law Reform</u>

The Financial Secretary has appointed Mr Johnny Mok, SC, as the new Chairman of the Standing Committee on Company Law Reform (SCCLR) for a term running from February 1, 2021, to January 31, 2023.

Mr Mok is a Senior Counsel with broad commercial and public law practice experience. He will succeed Mr John Scott, SC, the outgoing Chairman who has served the SCCLR for six years.

The Secretary for Financial Services and the Treasury, Mr Christopher Hui, said today (January 29), "We look forward to the SCCLR's continuous valuable advice to the Government on matters relating to company law reform under the leadership of Mr Mok. The Committee's advice is essential in advising the Government on reforming Hong Kong's company law regime that underpins our status as a premier international commercial and financial centre."

He added, "We are grateful to the outgoing Chairman, Mr Scott, for his valuable contributions during his tenure. With his able leadership, Mr Scott has steered the SCCLR in providing insightful advice on the company and insolvency laws in Hong Kong."

The Financial Secretary has also appointed two new Members, Mr Dennis Ho Chiu-ping and Ms Jacqueline Walsh, to the SCCLR, succeeding Mr Bruno Arboit and Mr Keith Pogson who have served the SCCLR for six years. Five incumbent members, namely Mr Clement Chan Kam-wing, Ms Christine Chung Wai-yin, Professor Low Chee-keong, Ms Gillian Meller and Mr Bernie Ting Wai-cheung, have also been re-appointed. The appointments and re-appointments are for a term of two years with effect from February 1, 2021.

Mr Hui said, "We are grateful to the outgoing Members, Mr Arboit and Mr Pogson, for their valuable contributions during the past six years."

The SCCLR was set up in 1984. It advises the Financial Secretary on amendments to the Companies Ordinance and the Companies (Winding Up and Miscellaneous Provisions) Ordinance, as well as amendments to the Securities and Futures Ordinance on matters relating to corporate governance and shareholders' protection, as and when necessary.

As from February 1, 2021, the membership list of the SCCLR will be as follows:

Mr Johnny Mok, SC (Chairman)
Mr Clement Chan Kam-wing
Mr Paul Chow
Ms Christine Chung Wai-yin
Ms Julianne Pearl Doe

Mr Dennis Ho Chiu-ping
Mr Jason Karas
Ms Rachel Lam Yan-kay, SC
Mr Robert Lee Wai-wang
Professor Low Chee-keong
Ms Gillian Meller
Mr Albert Ng
Mrs Natalia Seng Sze Ka-mee
Ms Cynthia Tang Yuen-shun
Mr Bernie Ting Wai-cheung
Ms Jacqueline Walsh
Ms Tiffany Wong

Ex-officio Members

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Ms Bonnie Chan Yiting Head of Listing Hong Kong Exchanges and Clearing Limited

Mr Stefan Gannon Commissioner, Resolution Office Hong Kong Monetary Authority

Ms Annabel Lee Tung-mei Deputy Chief Counsel, Legal Services Division Securities and Futures Commission

Ms Kitty Tsui Lai-ching Acting Registrar of Companies

Ms Phyllis McKenna Official Receiver

Mr Sam Hui Chark-shum Deputy Secretary for Financial Services and the Treasury (Financial Services) Financial Services and the Treasury Bureau

Dr Stefan Lo Huoy-cheng Senior Assistant Law Officer (Civil Law) Department of Justice