<u>Appointments to Securities and Futures</u> <u>Appeals Tribunal</u>

Under the authority delegated by the Chief Executive, the Financial Secretary has appointed five new members and re-appointed 20 serving members to the Securities and Futures Appeals Tribunal (SFAT) for a new term from April 1, 2019, to March 31, 2021.

The membership of the SFAT for the new term is as follows:

New appointees

Mr Vincent Chan Chun-hung Professor Chan Koon-hung Mr Nelson Lam Chi-yuen Mr Peter Leung Ming-hym Ms Amelia Yau Yu-xin

Re-appointed members

Mr Jeffrey Chan Ms Mable Chan Mei-bo Ms Yvonne Cheng Wai-sum Ms Kerry Ching Kim-wai Mr Mohan Datwani Ms Cindi Hui Ming-ming Mr Johnson Kong Chi-how Mr Henry Lai Hin-wing Professor Leung Siu-fai Mr Mak Kwong-fai Dr Billy Mak Sui-choi Mr Anthony Muh Yi-tong Mr Gerry Ng Joo-yeow Ms Edith Shih Mr Roy Tsang Chi-wai Ms Wendy Tsang Kam-yin Mr Simon Wong Hin-wing Mr Jamee Wong Kwok-ching Ms Wendy Yuen Miu-ling Ms Helen Zee

Announcing the appointments today (March 22), a government spokesman said, "The SFAT provides an effective safeguard to ensure that the relevant regulatory decisions are reasonable and fair. It enhances the accountability of the relevant regulatory bodies."

The Government also paid tribute to outgoing members. They are Ms

Rebecca Chan Sze-oi, Ms Ivy Cheung Wing-han, Mr Vincent Chin, Ms Ding Chen, Mr Dennis Ho Chiu-ping and Mr Timothy Tse Wai-ming.

"Their service to the SFAT provided an effective safeguard for the proper regulation of the securities and futures industry in Hong Kong," the spokesman said.

The SFAT is a statutory tribunal established under the Securities and Futures Ordinance (SFO). According to the law, the SFAT is chaired by a judge or former judge for hearing appeals against specified decisions made under the SFO by the Securities and Futures Commission (SFC), the Hong Kong Monetary Authority, and the investor compensation company recognised by the SFC. There are currently four chairmen on the SFAT, namely Mr Michael John Hartmann, Mr Michael Victor Lunn, Mr Kenneth Kwok Hing-wai, S.C., and Mr Garry Tallentire.