## <u>Appointments to Mandatory Provident</u> <u>Fund Schemes Advisory Committee</u>

The Chief Executive, in exercise of his authority under the Mandatory Provident Fund Schemes Ordinance (Cap. 485) (MPFSO), has appointed Dr Bankee Kwan Pak-hoo and Dr Billy Mak Sui-choi as the Chairman and the Deputy Chairman of the Mandatory Provident Fund Schemes Advisory Committee (MPFSAC) respectively. The appointments are for a term of two years, effective from November 1, 2024, until October 31, 2026, both dates inclusive.

Welcoming the appointments today (October 25), a spokesperson for the Financial Services and the Treasury Bureau said, "The MPFSAC is tasked to advise the Mandatory Provident Fund Schemes Authority (MPFA) regarding its effectiveness and efficiency as well as the operation of the MPFSO. We believe that with his extensive knowledge and profound experience in the Mandatory Provident Fund System and labour relations, Dr Kwan will effectively lead the MPFSAC to provide insightful recommendations to the MPFA."

The spokesperson also thanked the outgoing Chairman, Mr Ip Kwok-him, and the outgoing Deputy Chairman, Ms Loretta Fong Wan-huen, for their valuable contributions to the MPFSAC over the past years.

The new membership of the MPFSAC is as follows:

Chairman

Dr Bankee Kwan Pak-hoo

Deputy Chairman

Dr Billy Mak Sui-choi

Members

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Mr Dennis Ho Chiu-ping Mr Lee Wing-man Ms Janet Li Tze-yan Ms Doris Lian Shaodong Mr Yau Yiu-shing Mr Emil Yu Chen-on Ms Helen Zee

MPFA representative

Mr Cheng Yan-chee, Managing Director