

# Appointments to Mandatory Provident Fund Schemes Advisory Committee and Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries

The Government announced in the Gazette today (March 26) appointments to the Mandatory Provident Fund Schemes Advisory Committee (MPFSAC) and the Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries (PRP).

The Financial Secretary (FS), in exercise of the authority under the Mandatory Provident Fund Schemes Ordinance (Cap. 485) (MPFSO) delegated to him by the Chief Executive (CE), has appointed Ms Loretta Fong Wan-huen, Dr Billy Mak Sui-choi and Ms Helen Zee as members of the MPFSAC. He also re-appointed seven incumbent members of the MPFSAC, namely, Mr Karson Choi Katsan, Ms Chow Yuen-yea, Mr Lee Wing-man, Dr Pan Pey-chyou, Mr Philip Tsai Wing-chung, Ms Winnie Wong Chi-shun and Mr Emil Yu Chen-on.

The appointments and re-appointments will take effect on March 30, 2021, for a term of two years until March 29, 2023, both dates inclusive.

The Secretary for Financial Services and the Treasury, Mr Christopher Hui, welcomed the above appointments. He said, "Members of the MPFSAC come from different sectors and are responsible for offering advices to the Mandatory Provident Fund Schemes Authority (MPFA) on the operation of the MPFSO as well as the effectiveness and efficiency of the MPFA. The appointment of Ms Fong, Dr Mak and Ms Zee will add diversity of expertise to the MPFSAC. I am confident that the MPFSAC will continue to tender wise counsel to the MPFA in its pursuit of enhancement to the Mandatory Provident Fund (MPF) System." Mr Hui also expressed gratitude to Mr Kenneth Leung Kai-cheong, the outgoing member of the MPFSAC.

At the same time, the FS, in exercise of the authority delegated to him by the CE, has re-appointed Mr Allen Lau Kai-hung and Ms Grace Yu Ho-wun as members of the PRP. The re-appointments will take effect from April 1, 2021, for a term of two years until March 31, 2023, both dates inclusive.

Announcing the re-appointments, Mr Hui said, "Since its establishment in November 2013, the PRP has played a vital role in enhancing the regulatory regime in relation to MPF intermediaries by reviewing the operations, internal procedures and guidelines of the MPFA in respect of the MPF intermediaries regulation. Leveraging on the professional knowledge of members, I am confident that the PRP will continue to provide constructive suggestions to the MPFA on enhancing the effectiveness of the regulatory

regime on MPF intermediaries."

Following is the membership of the MPFSAC with effect from March 30, 2021:

Chairman

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Mr Ip Kwok-him

Deputy Chairman

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Ms Alice Law Shing-mui (until June 30, 2021)

Members

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Mr Karson Choi Ka-tsan  
Ms Chow Yuen-yee  
Ms Loretta Fong Wan-huen  
Mr Lee Wing-man  
Dr Billy Mak Sui-choi  
Dr Pan Pey-chyou  
Mr Philip Tsai Wing-chung  
Ms Winnie Wong Chi-shun  
Mr Emil Yu Chen-on  
Ms Helen Zee

Following is the membership of the PRP with effect from April 1, 2021:

Chairman

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Mr Eugene Fung Ting-sek, SC

Members

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Mr Abraham Chan Lok-shung, SC  
Miss Grace Chan Man-yee  
Mrs Agnes Koon Woo Kam-oi  
Mr Allen Lau Kai-hung  
Dr James Lin  
Mr Jeff Wong Kwan-kit  
Ms Grace Yu Ho-wun

Ex-officio Members

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Chairman of the MPFA  
Secretary for Justice (or her representative)