<u>Appointments to Mandatory Provident</u> <u>Fund Schemes Advisory Committee and</u> <u>Mandatory Provident Fund Schemes</u> <u>Appeal Board</u>

The Government announced today (October 26) appointments to the Mandatory Provident Fund Schemes Advisory Committee (MPFSAC) and the Mandatory Provident Fund Schemes Appeal Board (MPFSAB).

The Chief Executive, in exercise of her authority under the Mandatory Provident Fund Schemes Ordinance (MPFSO), has appointed Mr Ip Kwok-him as Chairman of the MPFSAC for a term of two years, from November 1, 2018 to October 31, 2020, both dates inclusive.

At the same time, the Financial Secretary, in exercise of the authority under the MPFSO delegated to him by the Chief Executive, has reappointed Mr Stewart Wong Kai-ming, SC, as Chairman of the MPFSAB. He has also appointed three new members, namely Mr Chow Luen-kiu, Ms Tam Kam-lin and Ms Lily Wong, and an incumbent member, Ms Belinda Luk Kwai-sim, to the MPFSAB. All appointments will take effect from November 1, 2018 to October 31, 2020 for a term of two years, both dates inclusive.

The Secretary for Financial Services and the Treasury, Mr James Lau, welcomed the appointment of Mr Ip to the MPFSAC. "Mr Ip was a member of the Management Board of the Mandatory Provident Fund Schemes Authority (MPFA) between 2011 and 2017. He has a wealth of experience and expertise in the Mandatory Provident Fund (MPF) System. We believe that the MPFSAC, under his leadership, will offer valuable advice to the MPFA and contribute to the continuous improvement of the MPF System," he said.

Welcoming the appointments to the MPFSAB, Mr Lau said, "The MPFSAB is made up of distinguished members from various sectors. I believe the MPFSAB will continue to uphold its impartiality under Mr Wong's chairmanship. I am also confident that the newly appointed and re-appointed members will contribute to the ongoing, effective operation of the MPFSAB."

He also thanked the outgoing MPFSAC Chairman, Mr Wong Ting-kwong, and the MPFSAB members, Mr Ng Chau-pei, Ms Ng Wai-yee and Mr Jeff Wong Kwan-kit, for their valuable contributions.

The MPFSAC is a statutory body established under section 6R of the MPFSO, which advises the MPFA with respect to the operation of the MPFSO as well as the effectiveness and efficiency of the MPFA.

Following is the membership list of the MPFSAC with effect from November 1, 2018 :

Chairman

Mr Ip Kwok-him

Deputy Chairlady

Ms Alice Law Shing-mui

Members

Mr Karson Choi Ka-tsan Ms Chow Yuen-yee Dr Roy Chung Chi-ping Mr Lam Chun-sing Mr Kenneth Leung Kai-cheong Dr Pan Pey-chyou Mr Philip Tsai Wing-chung Ms Winnie Wong Chi-shun

The MPFSAB is established in accordance with section 35 of the MPFSO to determine appeals against the decisions of the MPFA as specified in Schedule 6 to the MPFSO.

The membership of the MPFSAB with effect from November 1, 2018 is as follows:

Chairman

Mr Stewart Wong Kai-ming

Deputy Chairlady

Ms Giovanna Kwong Fung-ping

Members

Mr Kenny Chan Ngai-sang Mr Chow Luen-kiu Mr Dennis Ho Chiu-ping Ms Lau Yuk-kuen Ms Cecilia Lee Sau-wai Ms Belinda Luk Kwai-sim Mr Gerry Ng Joo-yeow Ms Miranda So Man-wah Ms Tam Kam-lin Ms Lily Wong

The appointments and re-appointments were published in the Government Gazette today.