

Appointments to industry advisory committees to advise Insurance Authority

The Government announced today (May 31) the appointments to two industry advisory committees (IACs) to advise the Insurance Authority (IA) on industry-related issues.

The two IACs focus on long-term business and general business respectively. The Financial Secretary has reappointed or appointed 11 non-official members to each of the IACs for a term of two years from June 1, 2024, to May 31, 2026.

A spokesman for the Financial Services and the Treasury Bureau said, "Members of the two IACs are experienced practitioners in the insurance industry and related sectors such as actuary, fintech, banking, legal and academia. Their diverse expertise will assist the IA in promoting the stable development of the insurance industry and protecting policy holders.

"We would like to express our sincere gratitude to the four outgoing members for their support and contributions to the IACs during their tenure."

The IACs are statutory committees established under the Insurance Ordinance (Cap. 41) (the Ordinance) on June 1, 2016. The Ordinance stipulates that other than the chairperson, chief executive officer and not more than two other executive directors of the IA, members of an IAC should include eight to 12 other persons with knowledge of or experience in the insurance industry, the conduct of regulated activities and consumer affairs. They are appointed by the Financial Secretary after consultation with the IA.

Following is the list of non-official members of the IACs with effect from June 1, 2024:

Non-official members of the IAC on Long Term Business

Ms Annie Chen Poonis
Mr Alex Chu Wing-yiu
Mr Peter James Crewe
Mr Dick Fong Ho-cheung
Mr Nigel Knowles
Ms Joanie Ko Chung-ling
Ms Lisa Lau Man-man
Ms Selina Lau Pui-ling
Ms Orchis Li Tzy-lan
Mr Bill Song Xuanbi
Mr Wilson Tang Chee-ping

Non-official members of the IAC on General Business

Mr Rohan Bhappu

Mr Jonathan Chen Zhaonan

Mr Cheong Heng-loong

Dr Fung Hong

Ms Polly Ho Kin-wing

Mr Jia Jingwei

Dr Kevin Lau Chung-hang

Mr George Leung Woon-wing

Mr Jimmy Poon Wing-fai

Professor Tang Heiwai

Ms Sally Wan Yuen-wai