<u>Appointments to Hong Kong Export</u> <u>Credit Insurance Corporation Advisory</u> Board

The Government announced today (June 23) the reappointment of Dr Dennis Ng Wang-pun as the Chairman of the Hong Kong Export Credit Insurance Corporation (HKECIC) Advisory Board for a term of two years with effect from July 1, 2023.

The Government also appointed Mr Michael Li Chi-fung, Deputy General Manager of Yuen Tai Trading Company Limited, and Ms Natalie Chan Wo-mi, Partner of Deloitte Touche Tohmatsu, as new members to the Advisory Board. Meanwhile, Mr Samuel Lau Kin-pui has been reappointed as a member of the Advisory Board. Their respective appointments and reappointment will be for a term of two years with effect from July 1, 2023.

The Secretary for Commerce and Economic Development, Mr Algernon Yau, said, "Under Dr Ng's leadership, the HKECIC provided much-needed support to local exporters throughout the COVID-19 pandemic and global economic uncertainty, serving as a bedrock to our resilient export industry. As Hong Kong returns to normalcy, I look forward to Dr Ng's wisdom and guidance to ensure that the HKECIC will continue to effectively assist Hong Kong exporters in exploring the vast opportunities brought about by the nation's dual circulation strategy and the Guangdong-Hong Kong-Macao Greater Bay Area development."

While welcoming Mr Li and Ms Chan aboard and Mr Lau for his continued services, Mr Yau also thanked the outgoing members, Mr Kenneth Chan and Ms Mabel Chan, for their valuable contributions and dedication to the work of the Advisory Board over the past six years.

The composition of the HKECIC Advisory Board with effect from July 1, 2023, is as follows:

Chairman

Dr Dennis Ng Wang-pun

Members

Mr Kelvin Au Wai-kuen

Ms Natalie Chan Wo-mi

Ms Helen Hui

Mr Samuel Lau Kin-pui

Mr Timothy Lee Kwok-lam

Mr Michael Li Chi-fung

Mr Bernie Ting Wai-cheung

Ms Winnie Wong Chi-shun Principal Assistant Secretary for Commerce and Economic Development Executive Director, Hong Kong Trade Development Council or his representative (ex-officio)

The HKECIC was established in 1966 to provide insurance protection for Hong Kong exporters against non-payment risks arising from commercial and political incidents. It is wholly owned by the Hong Kong Special Administrative Region Government, which also guarantees its liabilities.