

# Appointments to Hong Kong Deposit Protection Board

The Financial Secretary, with the authority delegated by the Chief Executive, has appointed Mr Lawrence Chan Kam-man and Mr Peter Lo Chi-wai as members of the Hong Kong Deposit Protection Board. The above appointments were gazetted today (December 27) under the Deposit Protection Scheme Ordinance, for a term of three years with effect from January 1, 2020.

Announcing the appointments, a government spokesman said, "The appointees possess rich experience in public service and their respective professional fields. We look forward to having their expert advice on the Board."

"We would like to express our heartfelt thanks to the outgoing member, Professor Chan Ngai-hang, for his valuable contribution over the past years."

The Board is a statutory body established in 2004 under the Deposit Protection Scheme Ordinance. Its primary function is to maintain and manage the effective and efficient operation of the deposit protection scheme, for protecting depositors and contributing to the stability of the banking system.