

Appointments to Anti-Money Laundering and Counter-Terrorist Financing Review Tribunal

The Government announced today (March 29) that the Secretary for Financial Services and the Treasury has appointed Ms Joan Ho Yuk-wai and Professor Tam Kar-yan as panel members of the Anti-Money Laundering and Counter-Terrorist Financing Review Tribunal for a three-year term with effect from April 1, 2019.

The Secretary for Financial Services and the Treasury, Mr James Lau, said, "Professor Tam and Ms Ho have a strong public service record. I am confident that their expertise and experience will contribute to the effective operation of the tribunal."

Mr Lau also expressed his gratitude to the outgoing members, Mr Wilson Fung Ying-wai and Professor Lam Kit-chun, for their valuable contributions over the years.

The Tribunal was established under the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Cap. 615) to review decisions made under the Ordinance by a relevant authority (including the Hong Kong Monetary Authority, the Securities and Futures Commission, the Insurance Authority, and the Customs and Excise Department) to take disciplinary action against a financial institution, any decision of the Commissioner of Customs and Excise on licensing matters in respect of money service operators, and any decision of the Registrar of Companies on licensing matters in respect of trust or company service providers.