## <u>Appointments of lay members of HKICPA</u> <u>Council</u>

The Government announced today (November 30) the reappointment of Dr Au King-lun and the appointment of Ms Sabrina Ho Shuk-ying as lay members of the Council of the Hong Kong Institute of Certified Public Accountants (HKICPA) for a term of two years from December 1, 2023, to November 30, 2025.

A spokesman for the Financial Services and the Treasury Bureau said, "The HKICPA has been striving to discharge its statutory professional functions since the launch of the new regulatory regime of the accounting profession in 2022. The enhanced election mechanism of the HKICPA Council has also come into operation this year, under which Council members of the new term will soon be elected in December. We look forward to the collaboration between Dr Au, Ms Ho and other Council members to promote the continued development of the accounting profession."

The HKICPA is the statutory professional body of the accounting sector in Hong Kong. Under the new regulatory regime of the accounting profession, it continues to act as the registration authority of certified public accountants (CPAs), and is responsible for various professional functions including examination and training of CPAs, as well as setting requirements for continuing professional development, professional ethics, auditing and assurance, etc.

The HKICPA Council is the governing body of the Institute. Under the Professional Accountants Ordinance (Cap. 50), the HKICPA Council comprises a maximum of 23 persons, including four lay members appointed by the Chief Executive. The power of the Chief Executive to make appointments to the Council has been delegated to the Secretary for Financial Services and the Treasury.