<u>Appointments of Hong Kong, China's</u> <u>representatives to ABAC announced</u>

The Government today (December 23) announced that the Chief Executive (CE) has reappointed Ms Mary Huen as Hong Kong, China (HKC)'s representative and Mr Spencer Fung as alternate representative to the Asia-Pacific Economic Cooperation (APEC) Business Advisory Council (ABAC). At the same time, the CE has appointed Mr Geoffrey Kao as HKC's alternate representative to ABAC. All appointments are for a term of two years from January 1, 2025.

"I am very grateful to Ms Huen and Mr Fung for continuing to serve on ABAC, and to Mr Kao for agreeing to represent HKC in ABAC. I am confident that their extensive experience in the business sector and valuable insights will further enhance the work of ABAC, bringing concrete benefits to the Asia-Pacific region," the Secretary for Commerce and Economic Development, Mr Algernon Yau, said.

Ms Huen is the Chief Executive Officer (Hong Kong and Greater China & North Asia) of Standard Chartered Bank (Hong Kong) Limited. Mr Fung is the Group Executive Chairman of Li & Fung. Mr Kao is the Executive Director of Wah Ming Hong Limited.

ABAC was established in 1996 as a permanent business advisory body to provide advice to APEC on business sector priorities. HKC has appointed three representatives and three alternate representatives to ABAC. Currently, the Chairman of Esquel Group, Ms Marjorie Yang, and the Managing Partner of Qiming Venture Partners, Ms Nisa Leung, are the other two HKC's representatives. The Chairman of Lai Yuen Company Limited, Mr Duncan Chiu, is another HKC's alternate representative.