<u>Appointments of Hong Kong, China's</u> <u>representatives to ABAC announced</u>

The Government today (November 13) announced that the Chief Executive (CE) has appointed Ms Nisa Leung as Hong Kong, China (HKC)'s representative and Mr Duncan Chiu as alternate representative to the Asia-Pacific Economic Cooperation (APEC) Business Advisory Council (ABAC) for a term commencing today until December 31, 2025.

Ms Leung, HKC's incumbent alternate representative to the ABAC, will replace Mr Nicholas Ho, who has resigned as HKC's representative following his appointment as the Commissioner for Belt and Road, while Mr Chiu will assume the role of HKC's alternate representative.

At the same time, the CE has reappointed Ms Marjorie Yang as HKC's representative to the ABAC for a term of two years commencing January 1, 2024.

"I am very grateful to Ms Yang and Ms Leung for continuing to serve on the ABAC, and to Mr Chiu for agreeing to represent HKC in the ABAC. I have no doubt that their extensive experience in the business sector and wise counsel will inject further impetus into the work of the ABAC. I would also like to express my deep appreciation for Mr Ho's valuable contribution since his first appointment in 2017," the Secretary for Commerce and Economic Development, Mr Algernon Yau, said.

Ms Yang is the Chairman of Esquel Group, and Ms Leung is the Managing Partner of Qiming Venture Partners. Mr Chiu is the Chairman of Lai Yuen Company Limited.

The ABAC was established in 1996 as a permanent business advisory body to provide advice to APEC on business sector priorities. HKC has appointed three representatives and two alternate representatives to the ABAC. Currently, the Chief Executive Officer (Hong Kong) and Cluster Chief Executive Officer (Hong Kong, Taiwan & Macau) of Standard Chartered Bank (Hong Kong) Limited, Ms Mary Huen, is another HKC's representative. The Group Executive Chairman of Li & Fung, Mr Spencer Fung, is another HKC's alternate representative.