<u>Appointment to Mandatory Provident</u> <u>Fund Schemes Authority</u>

The Government announced today (August 9) that the Financial Secretary, in exercise of the authority delegated to him by the Chief Executive under the Mandatory Provident Fund Schemes Ordinance (Cap 485) (MPFSO), has appointed Mr Leo Chu King-chi as an executive director of the Mandatory Provident Fund Schemes Authority (MPFA), holding the position of Chief Operating Officer (COO), for a term of three years from August 19, 2019 until August 18, 2022, both dates inclusive.

The Secretary for Financial Services and the Treasury, Mr James Lau, said, "Mr Chu is a seasoned professional in the financial services industry. He has an impressive track record in large-scale strategic initiatives in the financial sector. I am confident that Mr Chu will be able to leverage his expertise and excel in his role as COO."

The MPFA is a statutory body established in September 1998 under the MPFSO for the regulation and supervision of the MPF System.