

# Appointment of second batch of general partners for Hong Kong Growth Portfolio

The Government announced today (December 30) that the Investment Committee of the Hong Kong Growth Portfolio (HKGP) decided to appoint five private equity firms as the second batch of general partners to make strategic investments for the HKGP. All five firms either have their headquarters based in Hong Kong or have substantial offices established in Hong Kong.

"All appointees have extensive experience in making Hong Kong nexus investments, including projects in Hong Kong and the Guangdong-Hong Kong-Macao Greater Bay Area. Given their expertise and experience across sectors and deal types, I am confident that their participation can help build a diversified portfolio for the HKGP," said the Financial Secretary, Mr Paul Chan.

"The Government has appointed eight general partners so far who are used to investing in a wide spectrum of industries including technology, healthcare, logistics and supply chain management, business and financial services, consumer products, etc. We would continue our efforts to identify quality partners to make investments for the future of Hong Kong, and closely monitor the performances of the appointed general partners," Mr Chan added.

The Government set up the HKGP with the aim of reinforcing Hong Kong's status as a financial, commercial and innovation centre and raising Hong Kong's productivity and competitiveness in the long run, while seeking reasonable risk-adjusted returns.