

# Appointment of Managing Director of Mandatory Provident Fund Schemes Authority and Deputy Chairperson of Mandatory Provident Fund Schemes Advisory Committee

The Chief Executive has appointed Ms Alice Law as Managing Director of the Mandatory Provident Fund Schemes Authority (MPFA) and Deputy Chairperson of the Mandatory Provident Fund Schemes Advisory Committee for a period of three years from July 1, 2018 to June 30, 2021. The appointment was made under sections 6A, 6B and 6R of the Mandatory Provident Fund Schemes Ordinance (Cap. 485).

Ms Law was selected through an extensive search that commenced in October 2017 by a selection panel chaired by the Financial Secretary. She has been working with the MPFA since July 2012 as an Executive Director and Chief Operating Officer.

Announcing the appointment today (June 15), the Financial Secretary, Mr Paul Chan, said, "Ms Law has extensive regulatory and public service experience. She has played a key role in the implementation of major initiatives to reform the Mandatory Provident Fund (MPF) System. She has also spearheaded a range of initiatives to improve the corporate governance of trustees to protect the interests of scheme members.

"I would like to thank members of the selection panel who have contributed to the successful completion of the selection exercise," he added.

Members of the panel are Mr Joseph Yam, Mr Abraham Shek, Dr David Wong Yau-kar, and the Secretary for Financial Services and the Treasury, Mr James Lau.

Mr Chan also took the opportunity to thank the outgoing Managing Director of the MPFA, Mrs Diana Chan, who has played a key role in leading and steering the MPFA in developing and improving the MPF System which includes the launch of the Default Investment Strategy, the implementation of the Employees' Choice Arrangement and the preparation for the development of eMPF. He wishes her well in her retirement.

## Profile of Ms Alice Law

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Aged 53. Ms Law graduated from the University of Hong Kong with a Bachelor of Laws degree in 1987, and obtained her Master of Laws degree from the University College London in 1989. After practising as a solicitor

between 1991 and 1998, she served in the Securities and Futures Commission from 1998 to 2012, with her last position as Senior Director (Policy, China & Investment Products). She joined the MPFA in 2012 as the Chief Operating Officer and Executive Director, and will assume the position of Managing Director of the MPFA on July 1, 2018.