

Appointment of Hong Kong Export Credit Insurance Corporation Commissioner announced

The Government announced today (July 20) the appointment of Mr Chiu Man-chung, Terence, as the Commissioner of the Hong Kong Export Credit Insurance Corporation (ECIC) with effect from July 26, 2021.

Mr Chiu was formerly the Head of Commercial Banking, Hong Kong, the Hongkong and Shanghai Banking Corporation Limited.

The appointment was made by the Secretary for Commerce and Economic Development in exercise of the powers delegated to him by the Chief Executive under section 6 of the Hong Kong Export Credit Insurance Corporation Ordinance (Chapter 1115).

The ECIC was established in 1966 under the Hong Kong Export Credit Insurance Corporation Ordinance. Through the provision of export credit insurance services, the ECIC protects Hong Kong exporters who trade on credit terms with overseas buyers against non-payment risks and helps them conduct export business in a prudent manner. The Government provides a guarantee of \$55 billion for the ECIC's contingent liability.

The ECIC is committed to supporting Hong Kong's export trade, and has introduced various support measures during the pandemic, including the "100% Credit Limit Top-Up Scheme" (extended twice to end-December 2021), as well as extending other relevant enhanced measures to end-June 2022.