<u>Appointment of Hong Kong, China's</u> <u>Representative to ABAC announced</u>

â€<The Government today (December 28) announced that the Chief Executive has re-appointed Ms Marjorie Yang, Chairman of Esquel Group, as Hong Kong, China's Representative to the Asia-Pacific Economic Cooperation (APEC) Business Advisory Council (ABAC), for a term of two years commencing January 1, 2022.

"I am very grateful to Ms Yang for continuing to represent Hong Kong, China, in ABAC. I am sure that her wealth of business experience will inject further impetus into the work of ABAC," the Secretary for Commerce and Economic Development, Mr Edward Yau, said.

ABAC was established in 1996 as a permanent business advisory body to provide advice to APEC on business sector priorities. Hong Kong, China, has appointed three Representatives and two Alternate Representatives to ABAC. Currently, Mr Nicholas Ho, Chairman of hpa (Ho & Partners Architects Engineers and Development Consultants Limited), and Ms Mary Huen, Executive Director and Chief Executive Officer, Hong Kong, and Cluster Chief Executive Officer (Hong Kong, Taiwan & Macau) of Standard Chartered Bank (Hong Kong) Limited, are the other two Representatives. Mr Spencer Fung, Group Executive Chairman of Li & Fung, and Ms Nisa Leung, Managing Partner of Qiming Venture Partners, are the Alternate Representatives.