

Appointment of Executive Directors to Insurance Authority

The Government announced today (May 24) that the Financial Secretary, in exercise of the authority under the Insurance Ordinance (Cap. 41) delegated to him by the Chief Executive, has appointed Mr Lee Mung-mo as the Executive Director, General Business, and Mr Marty Lui Yu-kwok as the Executive Director, Long Term Business of the Insurance Authority (IA), for a term of three years from May 27, 2024, to May 26, 2027.

A spokesman for the Financial Services and the Treasury Bureau said, "Mr Lee and Mr Lui, who have been serving executives in the IA, are both financial professionals with extensive regulatory experience and knowledge of the insurance sector. We look forward to their continued service to the IA in their new positions to promote the further development of the insurance market in Hong Kong."

Mr Lee joined the IA in May 2018 and served as Head, Technical Expert Team, before the appointment. He held senior executive positions in the insurance industry before joining the IA. Mr Lui joined the IA at its inception in 2017 and served as Associate Director, Long Term Business, before the appointment. He has extensive experience in the financial regulatory and insurance fields.