## <u>Appointment of Executive Director to</u> SFC

The Government announced today (February 7) that the Financial Secretary, Mr Paul Chan, under the authority delegated by the Chief Executive pursuant to the Securities and Futures Ordinance (Cap. 571), has appointed Dr Eric Yip Chee-hang as the Executive Director (Intermediaries) of the Securities and Futures Commission (SFC), for a term of three years from May 2, 2024, to May 1, 2027.

A spokesman for the Financial Services and the Treasury Bureau said, "Dr Yip is a seasoned financial professional having in-depth knowledge of the operation and regulation of the securities and futures markets in Hong Kong. We are confident that he will contribute towards the effective performance of the SFC's statutory functions to foster market development and regulation."

Dr Yip has extensive experience in the financial services industry and held senior executive positions in respect of banking, private and public equity.

Dr Yip was selected through an open recruitment exercise led by a selection panel chaired by the Chairman of the SFC.