

Appointment of Executive Director of Securities and Futures Commission

The Financial Secretary, Mr Paul Chan, under the authority delegated by the Chief Executive pursuant to the Securities and Futures Ordinance (Cap. 571), has appointed Mr Rico Leung as the Executive Director (Supervision of Markets) of the Securities and Futures Commission (SFC). The term is for three years from August 28, 2019, to August 27, 2022.

Mr Chan said, "With Mr Leung's extensive regulatory experience, we are confident that he will contribute towards the effective performance of the SFC's statutory functions, in particular in heading the Supervision of Markets Division for the supervision of exchanges and clearing houses."

Mr Leung has worked for the SFC for over 18 years. He is currently the Senior Director (Supervision of Markets) of the SFC.

Mr Leung was selected through an open recruitment exercise led by a selection panel chaired by the Chairman of the SFC. Mr Leung will succeed Mr Keith Lui, who will retire on August 27, 2019.

"We would also like to express our sincere gratitude to Mr Lui for his dedicated service to the SFC in the past 24 years. His effort has been conducive to consolidating Hong Kong's position as an international financial centre and the orderly operation of our securities and futures markets," Mr Chan added.