

Appointment of Chief Executive Officer to Accounting and Financial Reporting Council

The Chief Executive, pursuant to the Accounting and Financial Reporting Council Ordinance (Cap. 588), has appointed Ms Janey Lai Chui-pik as the Chief Executive Officer (CEO) of the Accounting and Financial Reporting Council (AFRC) for a term of three years from April 9, 2024, to April 8, 2027.

Announcing the appointment today (April 9), a spokesman for the Financial Services and the Treasury Bureau said, "Ms Lai is a veteran accountant with deep understanding of both the local and Mainland accounting professions and international regulatory and compliance landscape. Well versed with the development needs of the sector at the same time, Ms Lai is committed to promoting the accounting and auditing quality in Hong Kong while supporting the development of the profession. We look forward to Ms Lai's contribution to laying a robust foundation of the AFRC as a regulatory body with newly expanded independent oversight functions as well as to driving the healthy and sustainable development of Hong Kong's accounting sector."

A selection panel, chaired by the Secretary for Financial Services and the Treasury, made the recommendation to the Chief Executive on the appointment following a global recruitment exercise. Members of the selection panel are Dr Kelvin Wong, Ms Miranda Kwok, Mr Wilson Fung and the Permanent Secretary for Financial Services and the Treasury (Financial Services).

Biography of Ms Janey Lai Chui-pik

Ms Janey Lai Chui-pik worked in Ernst & Young between 1993 and 2011, and assumed the position as Audit Partner of the firm from 2006 to 2011. She was a Partner and National Leader in Audit & Assurance Learning of Deloitte China between 2012 and 2022. In August 2022, she joined the AFRC as Head of Inspection, and has been appointed as an Executive Director to act as the CEO after the term of the former CEO came to a close in October 2023.