

Appointment of Chief Executive Officer of the Hong Kong Academy of Finance

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Academy of Finance (AoF) announced today (January 14) the appointment of Mr Kwok Kwok-chuen as Chief Executive Officer of the AoF for a two-year term with effect from January 18.

As Chief Executive Officer, Mr Kwok will oversee the operations of the AoF and the Hong Kong Institute for Monetary and Financial Research, the research arm and a subsidiary of the AoF (See Note). The biography of Mr Kwok is at Annex.

Chairman of the AoF and Chief Executive of the Hong Kong Monetary Authority, Mr Eddie Yue, said, "I am delighted that Mr Kwok is taking up the role as Chief Executive Officer of the AoF. With his extensive experience in both the public and private sectors and his knowledge in research and talent development, Mr Kwok is best suited to lead the AoF in nurturing future leaders of Hong Kong's financial industry and enhancing our applied research capability. I look forward to working with him closely to further strengthen the position of Hong Kong as a premier international financial centre through AoF's work."

Mr Kwok said, "We live in a world of accelerating changes and the AoF plays an important role in maintaining the competitiveness of Hong Kong as an international financial centre. I am honoured to be appointed and given the opportunity to contribute to financial leadership development and monetary and financial research in Hong Kong."

Note: These duties are currently assumed by Executive Director (Banking Policy), Mr Daryl Ho, and Executive Director (Research) of the Hong Kong Monetary Authority, Ms Lillian Cheung, respectively.