<u>Appointment of Chief Corporate Affairs</u> <u>Officer of Mandatory Provident Fund</u> <u>Schemes Authority</u>

The Financial Secretary, in exercise of the authority under the Mandatory Provident Fund Schemes Ordinance (Cap. 485) (MPFSO) delegated to him by the Chief Executive, has appointed Mr Wallace Lau Ka-ki as the Chief Corporate Affairs Officer and Executive Director of the Mandatory Provident Fund Schemes Authority (MPFA) for a period of three years from December 22, 2023, to December 21, 2026, both dates inclusive.

Announcing the appointment today (December 15), a spokesperson for the Financial Services and the Treasury Bureau said, "Mr Lau is a seasoned public administrator with nearly 30 years of experience in public service. We are confident that Mr Lau will, with his career background and personal connections, make invaluable contributions to the reform of the Mandatory Provident Fund (MPF) System, and strive to improve the System's function of providing scheme members with retirement protection."

The MPFA is a statutory body established under the MPFSO in September 1998 for the regulation and supervision of the MPF System.