<u>Appointment of Acting Managing</u> <u>Director of Mandatory Provident Fund</u> <u>Schemes Authority</u>

The Government announced today (June 11) that Ms Alice Law Shing-mui, the Managing Director (MD) of the Mandatory Provident Fund Schemes Authority (MPFA), has proceeded on final leave on June 10, 2021, before completing her contract with the MPFA. As the recruitment of the new MD is still in progress, the Chief Executive (CE), under section 6 of Schedule 1A to the Mandatory Provident Fund Schemes Ordinance (Cap. 485) (MPFSO), has appointed Mr Cheng Yan-chee, the Chief Corporate Affairs Officer and Executive Director (ED) of the MPFA, to act in the office of the MD of the MPFA with effect from June 10, 2021, until further notice.

"Mr Cheng has been an ED of the MPFA since 2013. He is familiar with the operation of the MPFA and can assist the Management Board of the MPFA in its discharge of statutory functions during this interim period," the Secretary for Financial Services and the Treasury, Mr Christopher Hui, said.

Mr Hui added, "With appreciation for her dedicated services to the MPFA, I wish Ms Law every success in her future endeavours."

At the same time, the CE, under section 6R of the MPFSO, has ceased the appointment of Ms Law as the Deputy Chairperson of the Mandatory Provident Fund Schemes Advisory Committee with effect from June 10, 2021.