

Application period for Film Production Financing Scheme relaxation measures further extended

The following is issued on behalf of the Hong Kong Film Development Council:

The Government introduced time-limited relaxation measures to the Film Production Financing Scheme (FPFS) under the Film Development Fund in mid-July 2020, with the objectives of encouraging more commercial investment in film production, increasing the number of local film productions in the short term and creating more development opportunities for local film practitioners during the COVID-19 pandemic. The implementation of the relaxation measures has achieved satisfactory results so far. Having regard to the positive feedback from the sector, the deadline for application under the FPFS with relaxation measures will be further extended for one year to January 14, 2025. The Government will consolidate the experiences from implementation of the relaxation measures so as to enhance the scheme.

"Seventeen film production projects have been approved under the relaxed scheme. Many of them, such as 'Chilli Laugh Story', have achieved outstanding box office performances. Among the approved projects, 'A Guilty Conscience', which was theatrically released in 2023, also became the highest-grossing Chinese film in Hong Kong, with a box office of over \$100 million. This further extension will drive more Hong Kong film productions and promote the sector's long-term development," the Chairman of the Hong Kong Film Development Council, Dr Wilfred Wong, said.

Details of the relaxation measures and the relevant application form are available on the website of the Hong Kong Film Development Council (www.fdc.gov.hk/en/fpfs).