

Answers to my written Parliamentary questions on carbon capture

Department for Energy Security and Net Zero provided the following answer to your written parliamentary question (180629):

Question:

To ask the Secretary of State for Energy Security and Net Zero, whether his Department plans to fund carbon capture and storage projects from (a) tax revenue, (b) levies, (c) charges on energy customers and (d) other sources. (180629)

Tabled on: 14 April 2023

Answer:

Graham Stuart:

The £20bn announced in the 15 March Budget will come from levy and Exchequer sources. The precise mix will be confirmed once negotiations are complete. The Government expects it to encourage billions of pounds of additional private capital as private partners also commit to the programme, creating jobs and bringing investment to the UK's industrial heartlands.

The answer was submitted on 24 Apr 2023 at 16:27.