

Answers to my Written Parliamentary Questions – electricity prices

Department for Energy Security and Net Zero provided the following answer to your written parliamentary question (198579):

Question:

To ask the Secretary of State for Energy Security and Net Zero, whether she has made a comparative assessment of UK electricity prices compared to those charged in the United States. (198579)

Tabled on: 11 September 2023

Answer:

Graham Stuart:

Domestic and industrial electricity prices for countries that are members of the International Energy Agency (IEA) are published in Quarterly Energy Prices tables 5.5.1 and 5.3.1 respectively.

Table 5.5.1:

<https://www.gov.uk/government/statistical-data-sets/international-domestic-energy-prices> and Table 5.3.1:

<https://www.gov.uk/government/statistical-data-sets/international-industrial-energy-prices>

Average electricity prices in the United States are among the lowest in the IEA, below those in the UK, and they have been one of the 5 countries with the lowest prices across the IEA since the mid-2000s. Electricity prices vary by locality in the United States based on the availability of power plants and fuels, local fuel costs, and pricing regulations.

JR Comment

This reveals that UK suffers a major competitive disadvantage by going for expensive electricity, along with high energy and carbon taxes. To have a stronger industrial base we need cheaper energy.