

Answers to my Written Parliamentary Questions – average retail pump price

Department for Energy Security and Net Zero provided the following answer to your written parliamentary question (198580):

Question:

To ask the Secretary of State for Energy Security and Net Zero, how much and what proportion of the average retail pump price for a litre of petrol is tax as of 11 September 2023. (198580)

Tabled on: 11 September 2023

Answer:

Amanda Solloway:

As off 11 September 2023, average retail pump price for petrol was 153.1 pence/litre the total tax for this was 78.47 pence/litre or 51.3% of the pump price. This is comprised of fuel duty, currently held at the reduced rate of 52.95 pence and VAT amounting to 25.52 pence.

At Spring Budget 2023 the government announced continued support for households and businesses by maintaining the rates of fuel duty at the same levels for an additional 12 months, by extending the temporary 5p fuel duty cut and cancelling the planned inflation increase for 2023-24. That represents a saving for drivers this year of overall around £5bn and for the average car driver around £100 and around £200 since the 5p cut was introduced.

The answer was submitted on 19 Sep 2023 at 13:31.