

Additional Support Measures under 80 per cent Guarantee Product of SME Financing Guarantee Scheme

The following is issued on behalf of the Hong Kong Monetary Authority:

The application period for the 80 per cent loan guarantee product under the SME Financing Guarantee Scheme operated by the HKMC Insurance Limited will be extended to June 30, 2019. In addition, to further alleviate the financing burden of local enterprises and assist enterprises to obtain financing from lending institutions, the following three additional support measures will be launched in November 2018, valid until the end of June next year:

1. further reduce the existing annual guarantee fee rates by 50 per cent;
2. increase the maximum loan amount from HK\$12 million to HK\$15 million;
and
3. lengthen the maximum loan guarantee period from five years to seven years.

For public enquiries, please call the hotline of the SME Financing Guarantee Scheme (Tel: 2536 0392).