

A message for the Conservatives at Conference

It is time to be bold.

The world teems with opportunities for us once we leave the EU on 29 March next year.

We must show how we will use our new financial freedom from paying so much to the EU.

We must become again the low tax party. We believe individuals and families are best spending their own money on their own priorities. We need to cut the rates of Income tax so people keep more of what they earn.

We must be the party that backs enterprise and lets people enjoy the rewards of success. That means cutting the rate of Capital Gains tax.

We must be the party that helps people own their own home. Lets begin by getting Stamp duties down from the high levels George Osborne wrongly imposed.

We should want to have a strong car industry, and allow people to buy good modern cars made in the UK . That means taking Vehicle excise duty back down to more realistic levels.

Its not just a case of cutting corporation tax for the bigger companies , but cutting taxes on small businesses and individuals who take risks, create jobs and drive innovation.

Whilst we are about it lets cut business rates as well.

Some of these measures will raise more revenue, as the Treasury has imposed high rates which bring in less revenue. Others have a cost to be paid out of the savings in the EU budget.

We need to make the case again for freedom and free enterprise. This week we heard the marxist alternative. They tried that recently in Venezuela. The nationalised oil industry which was meant pay for it all now struggles to produce half the output it used to produce when in the private sector. They ended up gravely damaging the golden goose, a country with more oil reserves than any other now has empty supermarket shelves and an economy in collapse. Marxism has driven them into needless poverty.

So lets explain that price controls, nationalisations, government interventions may look well meaning but end in tears. Those policies hit the poor instead of helping them, and drive the rich out of your country. If government does not support and promote free enterprise it makes the country poorer. You can tax an economy into poverty. You can spend and borrow too much in the public sector leadig to a rapid inflation and a fall in your currency, which also hits the poor you are trying to help. You do not make the poor rich by making the rich poor.